

College Is Priced Like Airplane Tickets



Making College Affordable



Zena Taylor, College Select, LLC
Valerie Blair, Blair College Planning

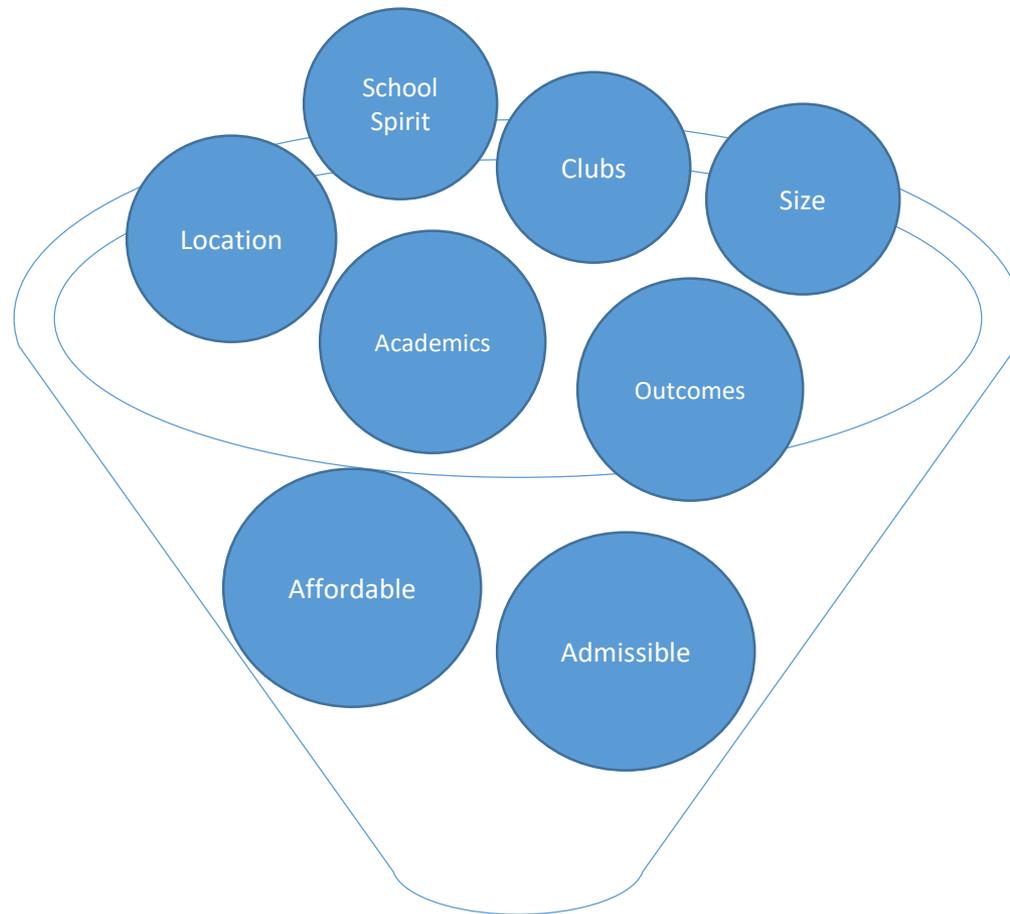
Here's What We'll Talk About

- Affordability Is Important
- Figuring the EFC
- Families Who Have Need
- Families Who Have No Need
- Student Debt
- Financial “To Do List”





AFFORDABILITY



Good Fit Colleges



College 1



College 2



College 3



College 4



College 5



College 6



College 7



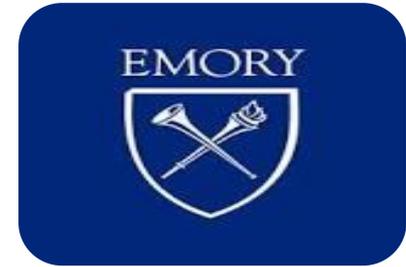
College 8



College 9



College 1



College 2

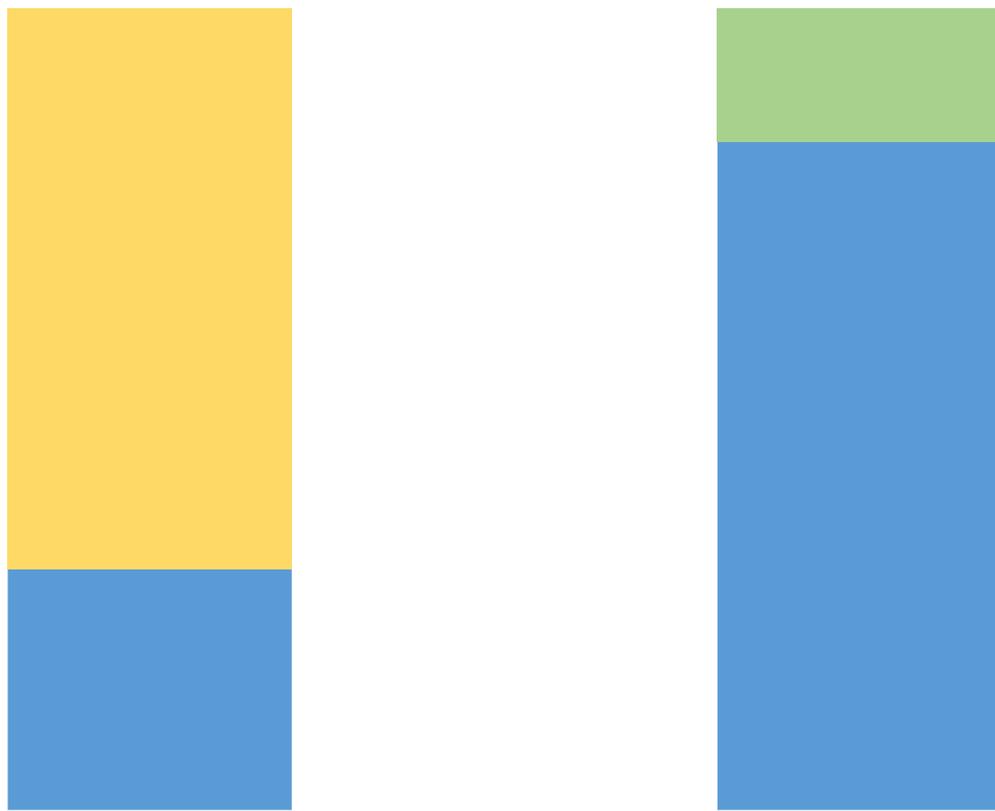


College 3



College 4

70000
60000
50000
40000
30000
20000
10000
0



■ Cost to Family ■ Merit Scholarship ■ Need-Based Scholarship

The Takeaway?

Do research before
you apply.

How much are YOU
likely to pay?



LOST

CONFUSED

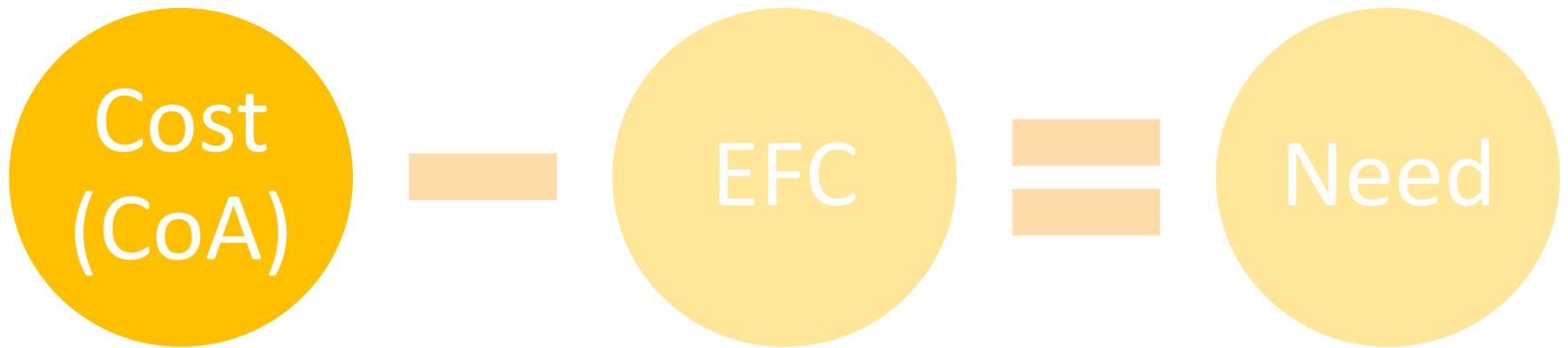
UNSURE

UNCLEAR

PERPLEXED

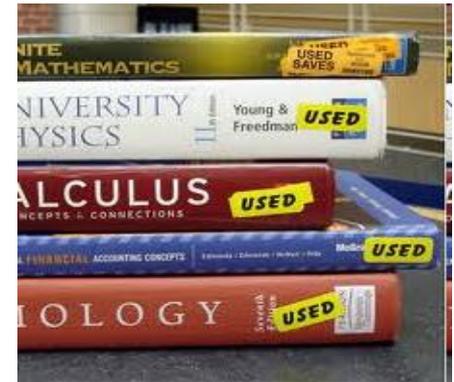
DISORIENTED

BEWILDERED



Cost Of Attendance

- Tuition and fees
- Room and board
- Transportation
- Books and supplies
- Personal expenses





Formulas to Calculate Aid



Federal

- FAFSA
- Less in-depth
- 1 year



Institutional

- CSS Profile
- More in-depth
- 3 years

Collegeboard.org



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Make a Plan ▾

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Like

89

EFC Calculator

Welcome ————— Results

Status Formula Family Info Student Info Finances

Save your work

Sign in to collegeboard.org to save or retrieve your information.

Help

Sign In

Welcome

Students and their families are expected to contribute to the cost of college to the extent that they're able. Use this 2014-15 academic year Expected Family Contribution (EFC) Calculator to:

- Estimate how much the student's family will be expected to contribute for the year. After all, you can't make a realistic plan to cover the student's share if you don't have any idea what the student's share could be.

Federal Methodology (FM) Results

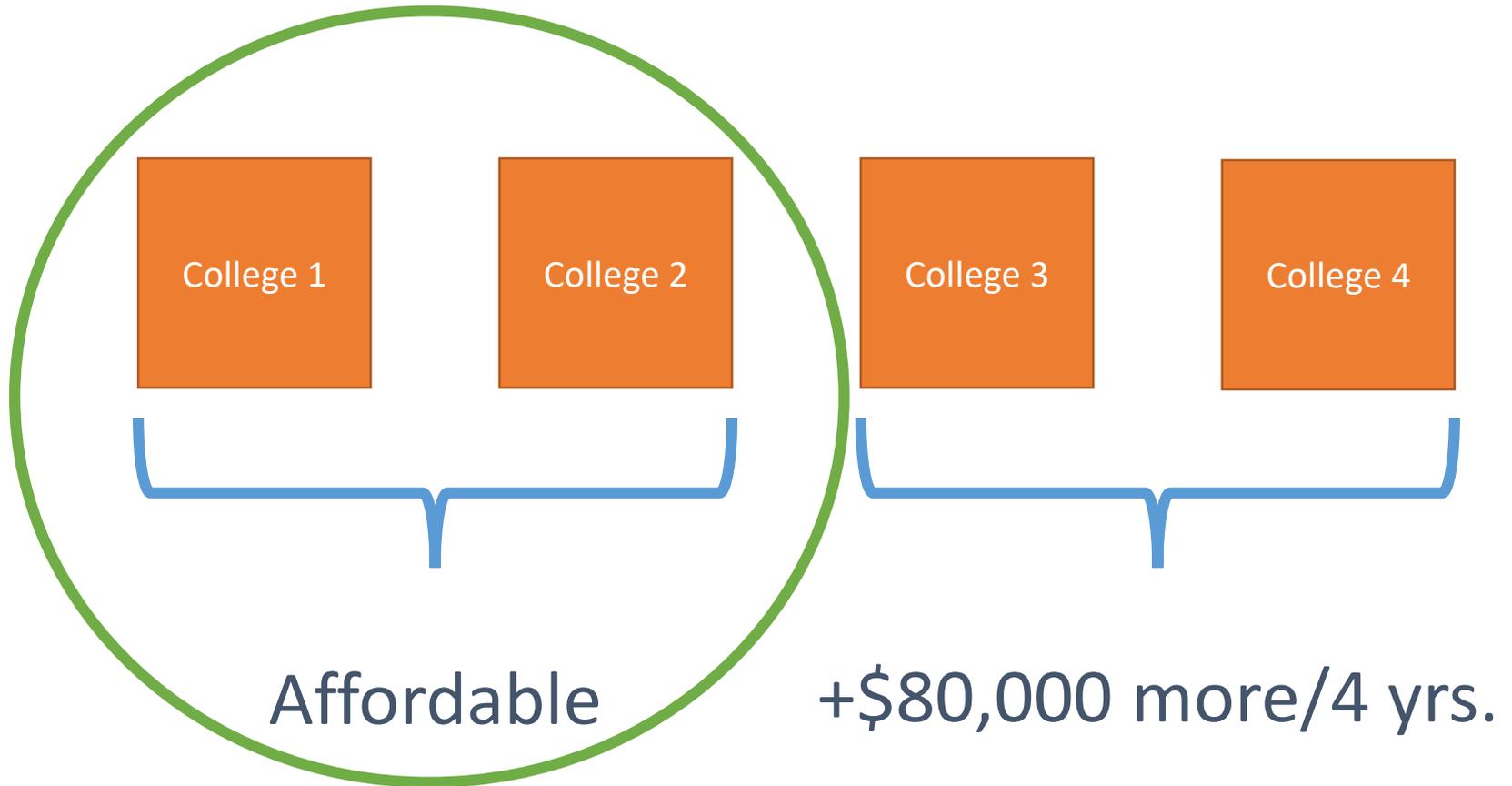
Parents' Contribution for Student =	\$14,385
Student's Contribution =	\$0
Total Estimated FM Contribution =	 \$14,385

Institutional Methodology (IM) Results

Parents' Contribution for Student =	\$28,706
Student's Contribution =	\$2,200
Total Estimated IM Contribution =	 \$30,906

Federal Method

Institutional Method



College 1

College 2

College 3

College 4

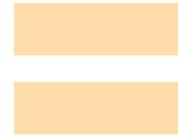
Affordable

+\$80,000 more/4 yrs.

Cost
(CoA)



EFC

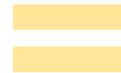


Need

28,000



28,000

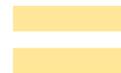


0

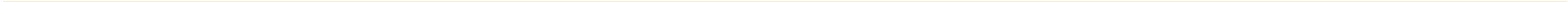
65,000

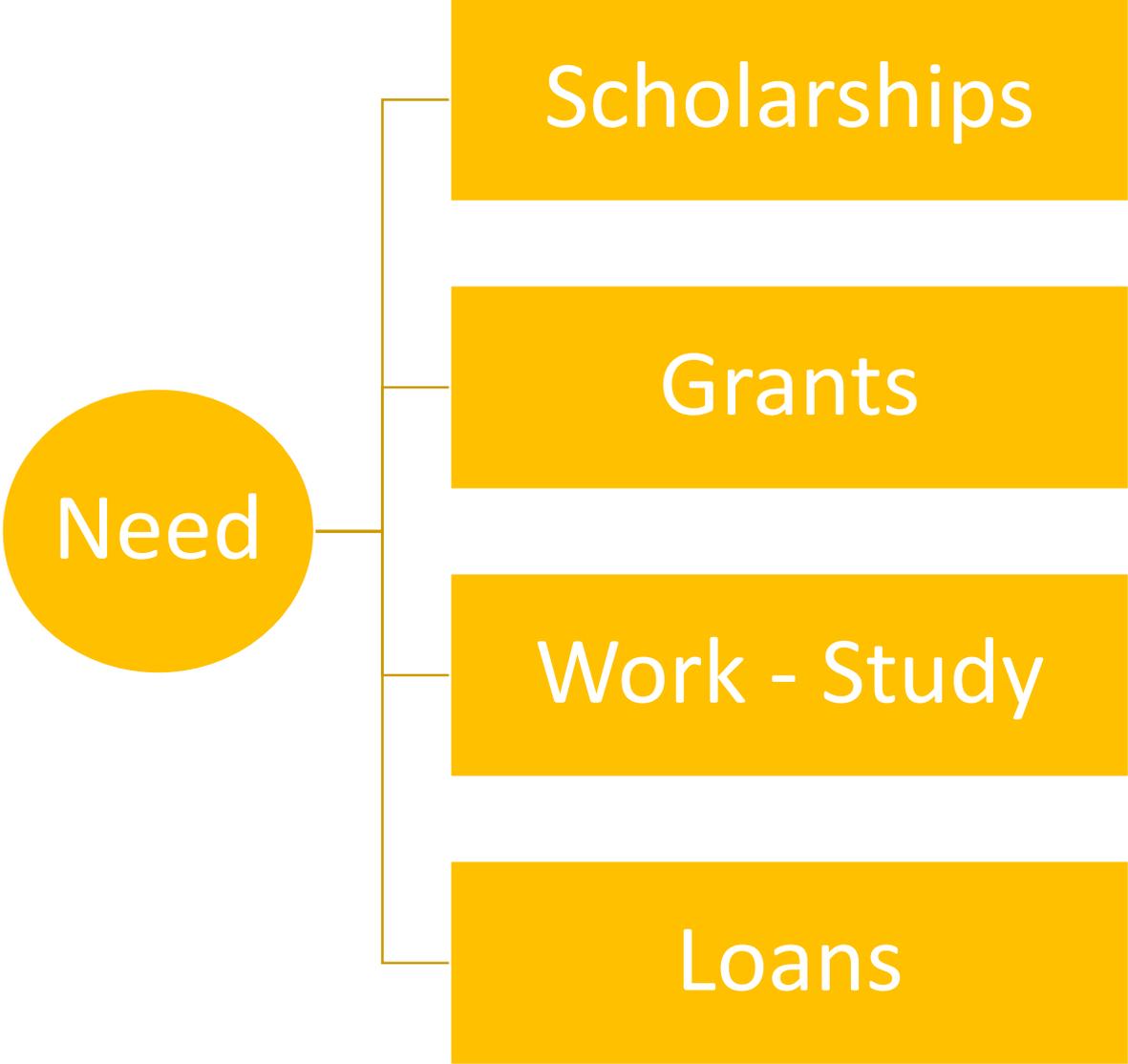


28,000

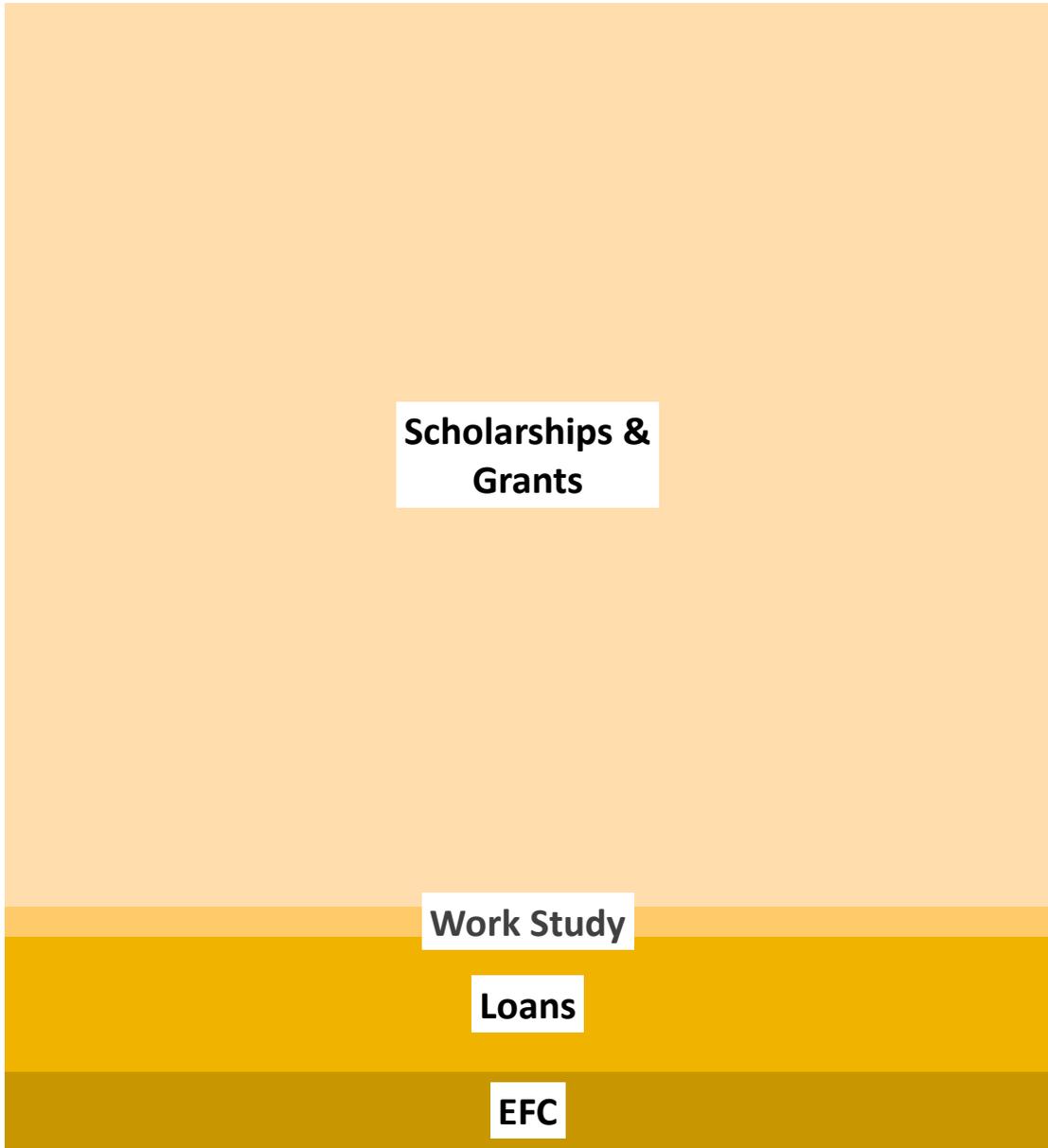


37,000





CoA



**Scholarships &
Grants**

Work Study

Loans

EFC

Financial Aid
Package

Family

Be at the top!



Enrolled Freshmen	Student
Middle 50% SAT Scores: 1220 - 1400	SAT Score: 1460
Average GPA: 3.58/4.0 unweighted	GPA: 3.87/4.0 unweighted
Percent in top 10%: 45%	Class rank: top 10%

Preferential Packaging



Financial Aid Matrix

Student's Demonstrated Financial Need

		No Need	Low	Medium	High
Student's Desirability	High	Number _____ Projected Yield _____ Net Revenue _____ Average EFC _____ Test Score Profile _____ GPA _____	Number _____ Projected Yield _____ Net Revenue _____ Average EFC _____ Test Score Profile _____ GPA _____	Number _____ Projected Yield _____ Net Revenue _____ Average EFC _____ Test Score Profile _____ GPA _____	Number _____ Projected Yield _____ Net Revenue _____ Average EFC _____ Test Score Profile _____ GPA _____
	Medium	Number _____ Projected Yield _____ Net Revenue _____ Average EFC _____ Test Score Profile _____ GPA _____	Number _____ Projected Yield _____ Net Revenue _____ Average EFC _____ Test Score Profile _____ GPA _____	Number _____ Projected Yield _____ Net Revenue _____ Average EFC _____ Test Score Profile _____ GPA _____	Number _____ Projected Yield _____ Net Revenue _____ Average EFC _____ Test Score Profile _____ GPA _____
	Low	Number _____ Projected Yield _____ Net Revenue _____ Average EFC _____ Test Score Profile _____ GPA _____	Number _____ Projected Yield _____ Net Revenue _____ Average EFC _____ Test Score Profile _____ GPA _____	Number _____ Projected Yield _____ Net Revenue _____ Average EFC _____ Test Score Profile _____ GPA _____	Number _____ Projected Yield _____ Net Revenue _____ Average EFC _____ Test Score Profile _____ GPA _____
Non-Admits					

Families Who Have Need



Collegedata.com

COLLEGEdata

your online college advisor



| [College 411](#)

| [College Match](#)

FINANCIAL FRIENDLINESS [?]

Financial Need Met [?]

No Preference

Student Debt [?]

No Preference

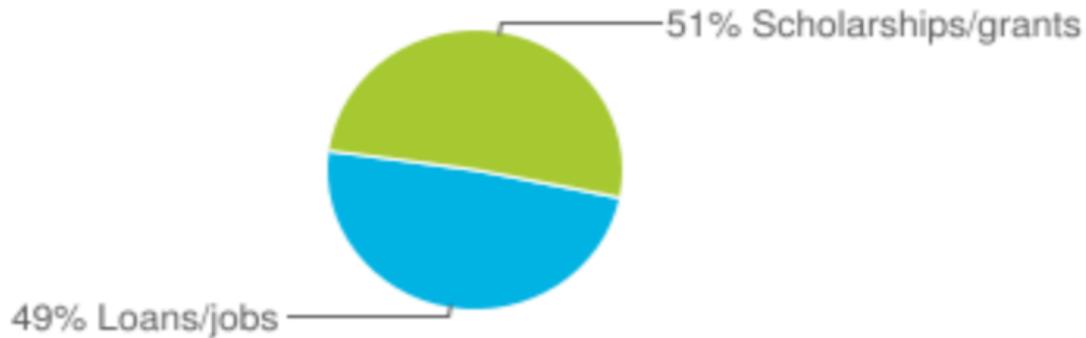
Merit Aid [?]

Include Only Students Without Financial Need

No Preference

Collegeboard.com

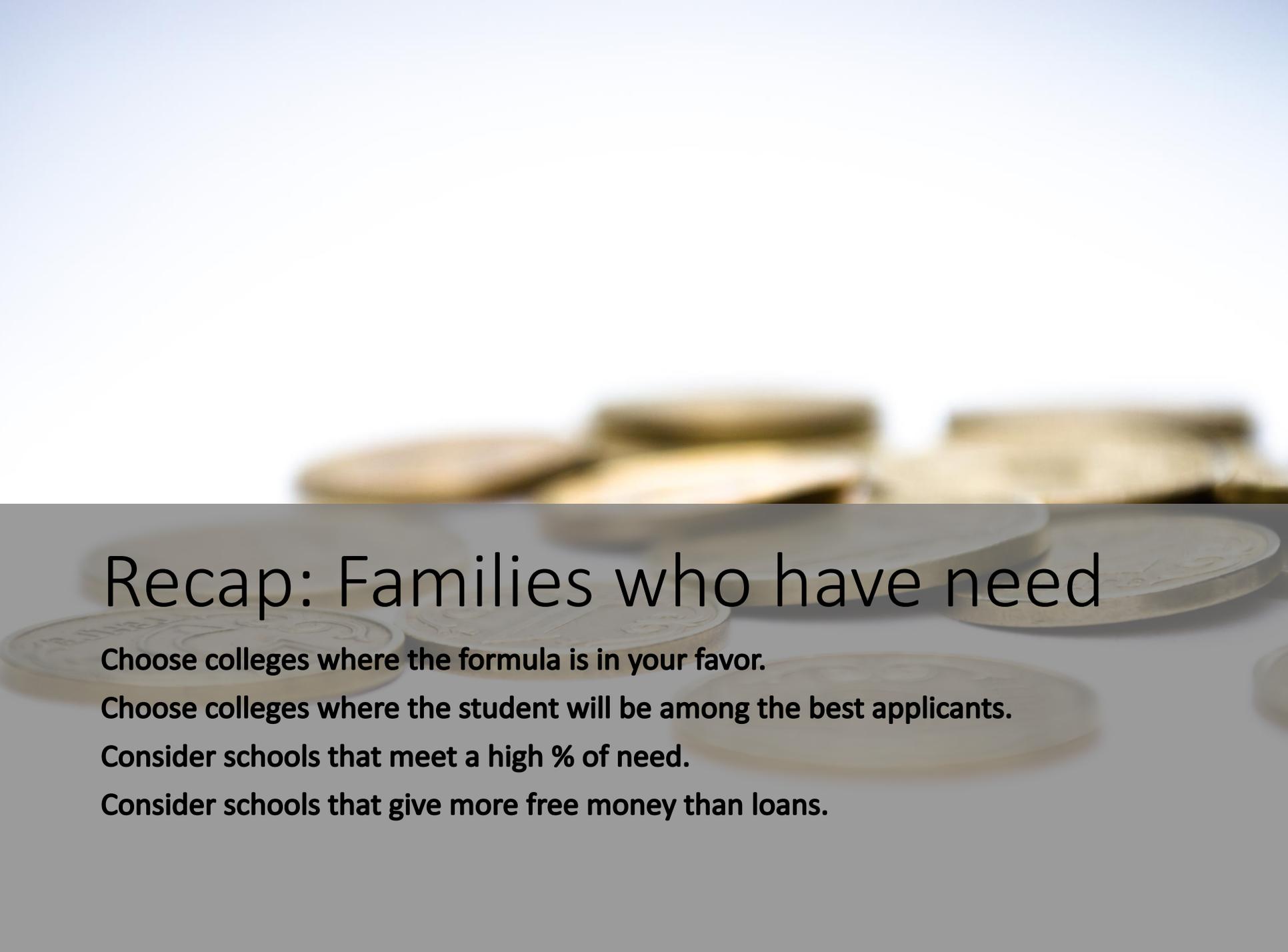
Financial Aid Distribution



Undergraduate aid typically awarded as shown

52%
% of need met

100%
% of freshmen with
need who received
financial aid

The background of the slide features a stack of gold coins, with several coins scattered in the foreground. The coins are slightly out of focus, creating a soft, bokeh effect. The lighting is warm, highlighting the metallic texture of the coins.

Recap: Families who have need

Choose colleges where the formula is in your favor.

Choose colleges where the student will be among the best applicants.

Consider schools that meet a high % of need.

Consider schools that give more free money than loans.

Families Who Have No Need



Collegedata.com

COLLEGEdata

your online college advisor



[College 411](#)

[College Match](#)

FINANCIAL FRIENDLINESS [?]

Financial Need Met [?]

No Preference

Student Debt [?]

No Preference

Merit Aid [?]

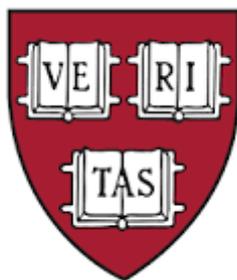
Include Only Students Without Financial Need

40% or higher

Colleges That Give No Merit Money



Yale



Harvard



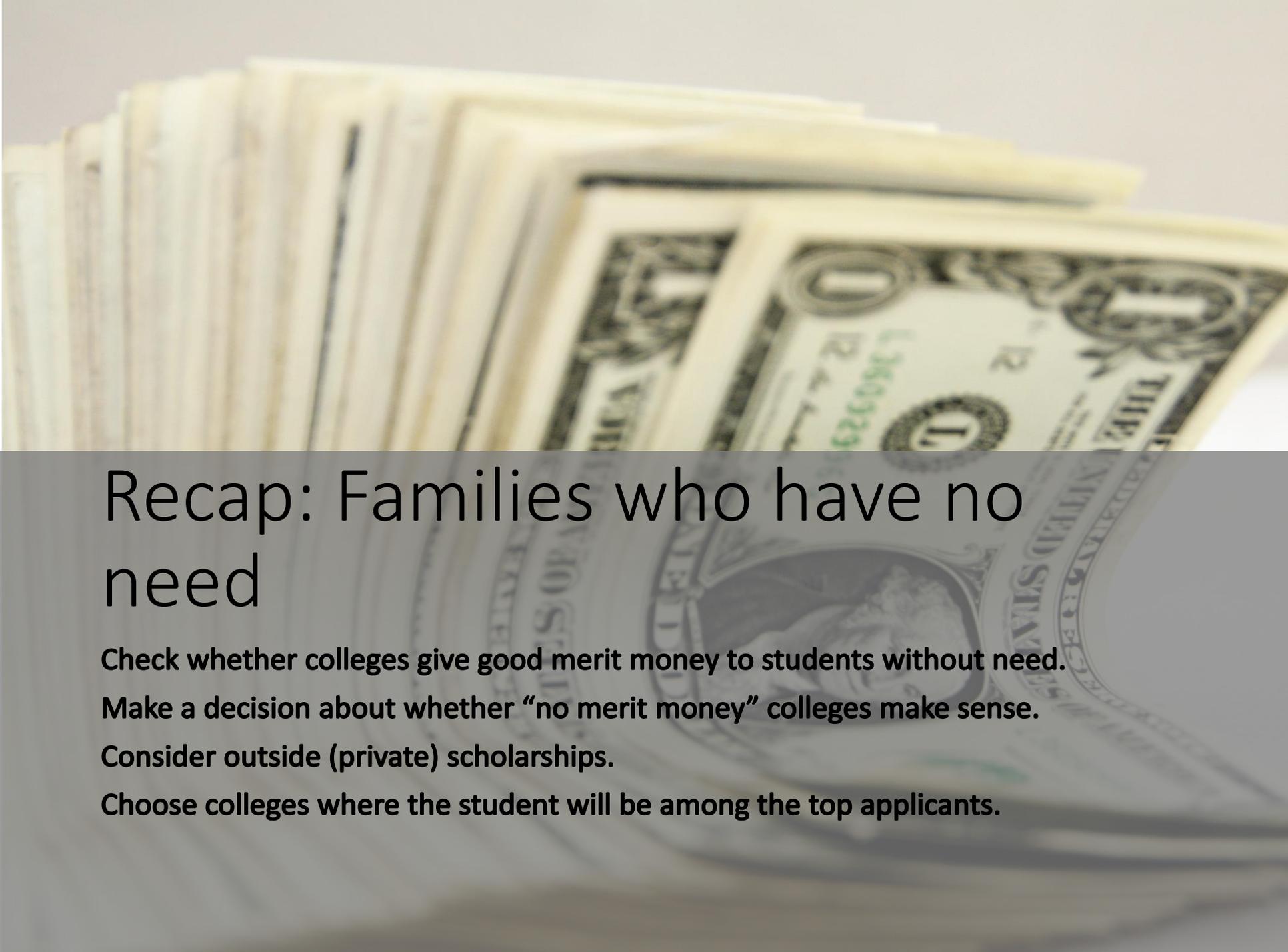
Stanford



Princeton



Bates



Recap: Families who have no need

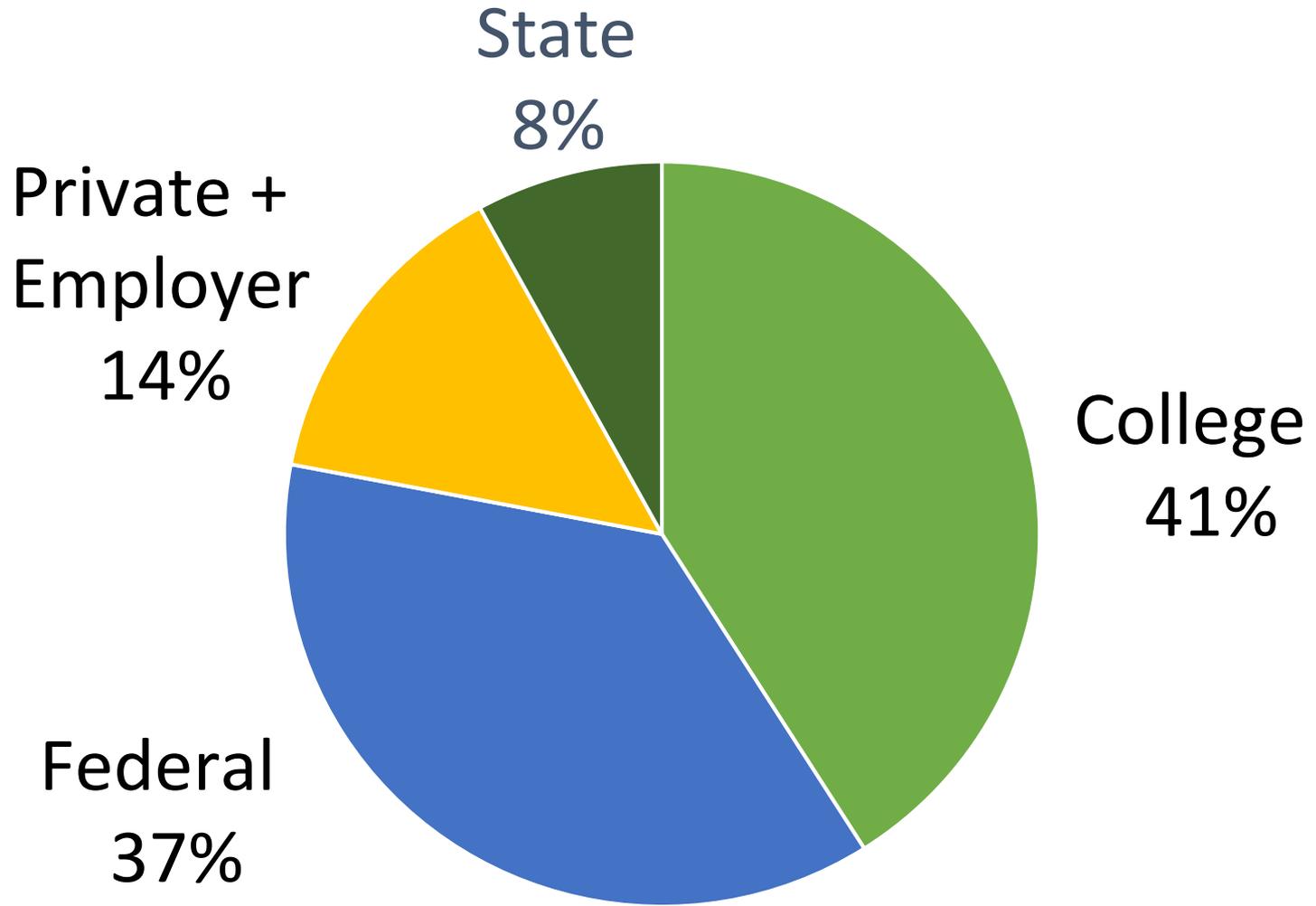
Check whether colleges give good merit money to students without need.

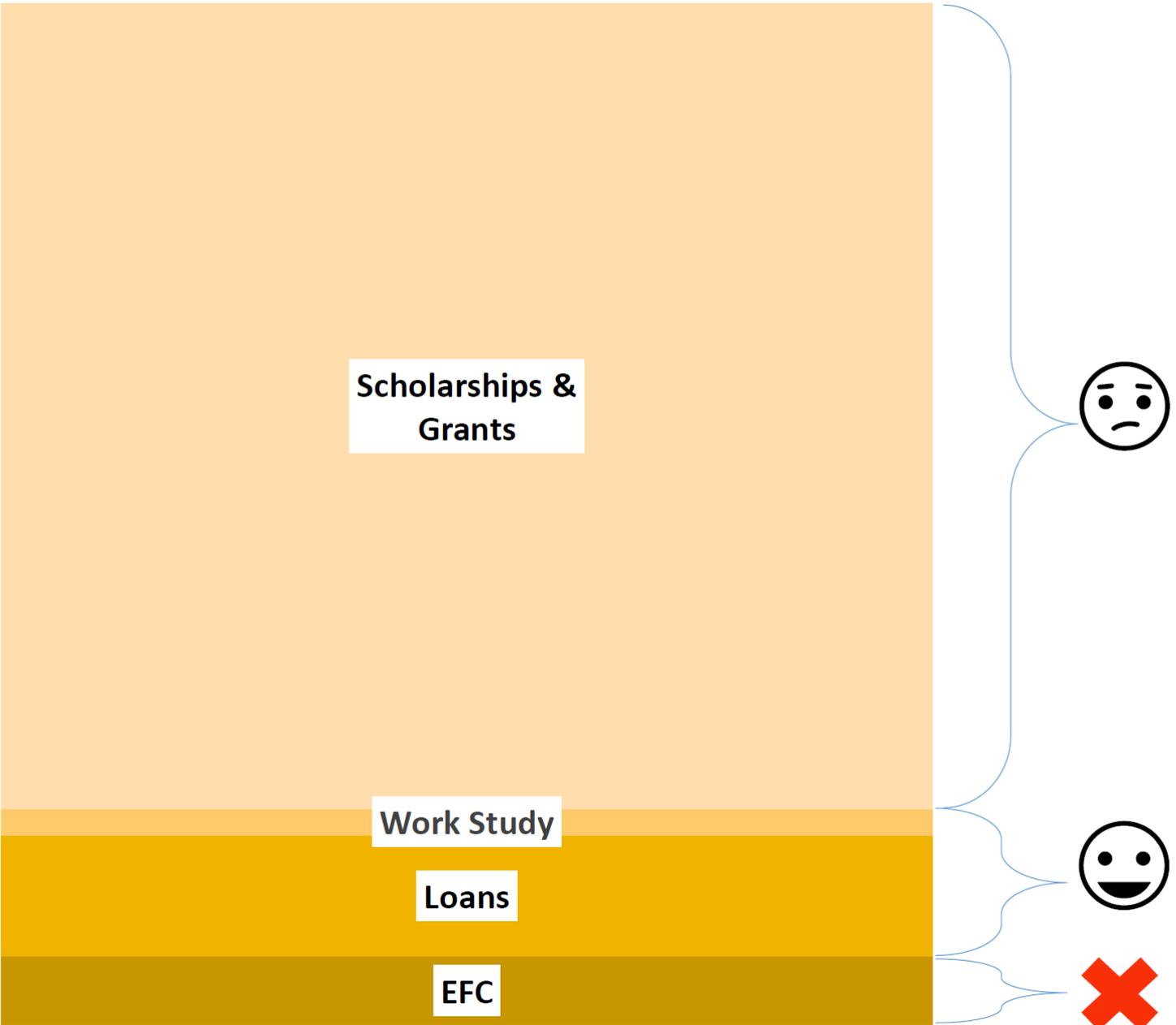
Make a decision about whether “no merit money” colleges make sense.

Consider outside (private) scholarships.

Choose colleges where the student will be among the top applicants.

Scholarship/Grant Sources – FREE MONEY!





How Colleges Treat Private Scholarships

The Takeaway?

Ask before you apply.

“How do you treat private
scholarships?”

Tinyurl.com/cash4cards





Welcome

Welcome to the Net Price Calculator! You've come to the right place. We're happy you are beginning to explore how to plan and pay for your college education. We will help you every step of the way. Using the net price calculator, you can estimate your net price, including room and board, tuition, and other pocket expenses. Rather than paying the full sticker price, you can see the results from the net price calculator.

Even if you're not going to college, you can help your students and their parents understand the information. You can compare net prices, estimate expenses, and start to plan for the future.

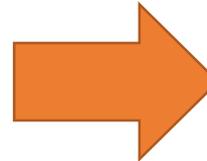
Colleges have different net price calculators. Also, special circumstances may apply to your situation. If your situation is unusual, you may want to contact the financial aid office at Lehigh University once you are admitted.

When you're ready to begin, you can sign in with your College Board user name and password or use the calculator as a guest. The advantage of signing in is that the information you enter will be saved in your account, so you can use it again and again to calculate your net price at other colleges of interest. Good luck!



LEHIGH UNIVERSITY

Net Price Calculator



GET STARTED

Use Your  **CollegeBoard Sign In**

Signing in allows you to save your entered data in your collegeboard.com account, so you can use it again and again to calculate your net price at other colleges of interest. If you do not have a collegeboard.com account, you may sign up for one before you begin.

▶ SIGN-IN

Or

ENTER AS GUEST >



NOTE:



Use Federal Loans

Federal Loans are Safer!

- Income based repayment
- Fixed Interest Rate
- Takes 9 months to default

≤ \$27,000



TO DO LIST

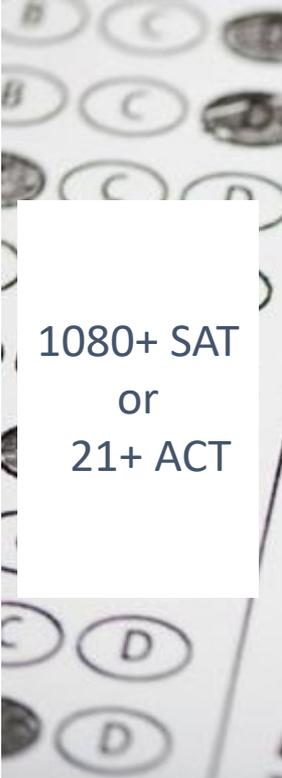


Conversation

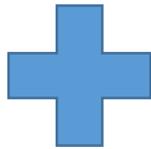


Have a family conversation about money for college.

Scholarships By Formula



1080+ SAT
or
21+ ACT



3.0+ GPA



\$18,000 yr.

Consider Value

UT Dallas

57% in 4 years

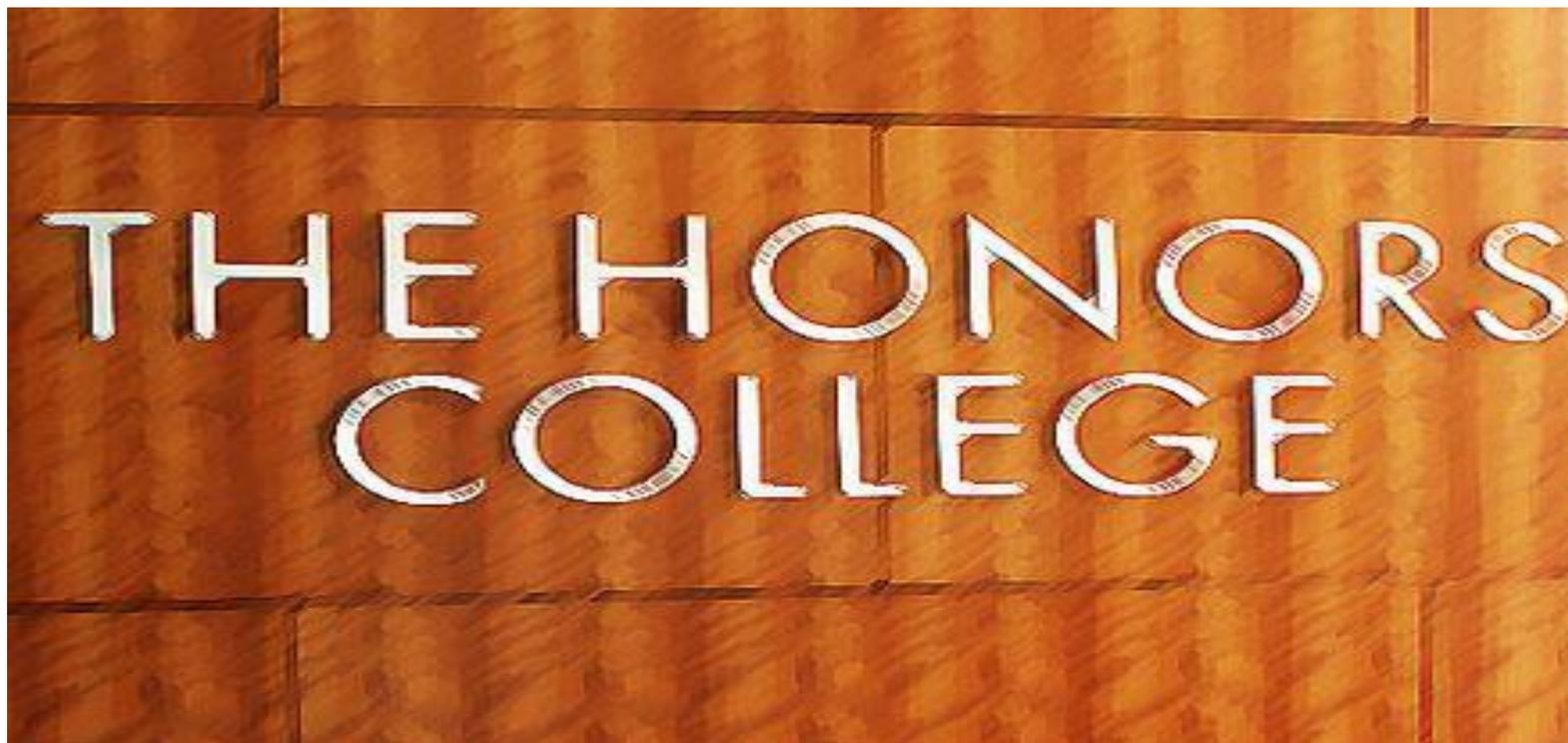


UT San Antonio

18% in 4 years



Consider Special Programs



Prepare for College

Types of Aid

Who Gets Aid

FAFSA®: Apply for Aid

How to Repay Your Loans

Home » FAFSA®: Apply for Aid

FAFSA®: Apply for Aid

Use the *Free Application for Federal Student Aid* (FAFSA®) form to apply for financial aid for college or grad school.

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RETURNING USER?

Correct info • Add a school
View your *Student Aid Report* (SAR)

[LOG IN >](#)



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2019-20 TASFA

Texas Application for State Financial Aid

July 1, 2019 – June 30, 2020

The Texas Application for State Financial Aid (TASFA) is used to collect information to help determine eligibility for state (or institutional) financial aid programs that are administered by institutions of higher education in the state of Texas. Students that are classified as a Texas Resident who cannot apply for federal financial aid using the Free Application for Federal Student Aid (FAFSA) are encouraged to complete the TASFA. To review the FAFSA filing requirements, visit www.fafsa.ed.gov or visit the financial aid office at the institution you plan to attend for the 2019-20 award year. Please note that Texas residency can only be determined by the institution that you plan to attend. This application cannot be used to determine your state residency status or final eligibility for state aid.

To complete this application, each item within the applicable sections must be answered. **For clarification on specific items, please reference the TASFA Notes. If you have further questions, contact the financial aid office at your institution.**

The Texas state priority deadline for many institutions of higher education is **January 15, 2019** for the 2019-20 award year. It is recommended that applicants complete and submit this application and any other required documentation to the financial aid office prior to the state priority deadline date.

STEP ONE: STUDENT INFORMATION (See Notes for questions 5-6)

1. Last Name		2. First Name		3. M.I.	
4. Date of Birth		5. Social Security Number or DACA # or Not Applicable <input type="checkbox"/>		6. College Student ID #	
7. Permanent Mailing Address					
8. City		9. State	10. Zip Code	11. Phone Number	
12. Email Address			Alternate Email:		
13. What will your high school completion status be when you begin college in the 2019-2020 school year?		High school diploma <input type="checkbox"/>		Homeschooled <input type="checkbox"/> <small>(Skip to Question 16)</small>	
		General Educational Development (GED) certificate <input type="checkbox"/> <small>(Skip to Question 16)</small>		None of the above <input type="checkbox"/> <small>(Skip to question 18)</small>	
14. High School Name					

Questions?



Making College Affordable



Zena Taylor, College Select, LLC
Valerie Blair, Blair College Planning