College Is Priced Like Airplane Tickets
Here’s What We’ll Talk About

• Affordability Is Important
• Figuring the EFC
• Families Who Have Need
• Families Who Have No Need
• Student Debt
• Financial “To Do List”
AFFORDABILITY
Affordable
Location
Academics
School Spirit
Clubs
Size
Outcomes
Affordable
Admissible
School Spirit
Clubs
Size
Outcomes
Affordable
Admissible
Good Fit Colleges
The Takeaway?
Do research before you apply.
How much are you likely to pay?
Cost (CoA) - EFC = Need
Cost Of Attendance

- Tuition and fees
- Room and board
- Transportation
- Books and supplies
- Personal expenses
Cost (CoA) - EFC = Need
Formulas to Calculate Aid

Federal
- FAFSA
- Less in-depth
- 1 year

Institutional
- CSS Profile
- More in-depth
- 3 years
EFC Calculator

Welcome

Students and their families are expected to contribute to the cost of college to the extent that they’re able. Use this 2014-15 academic year Expected Family Contribution (EFC) Calculator to:

- Estimate how much the student’s family will be expected to contribute for the year. After all, you can’t make a realistic plan to cover the student’s share if you don’t have any idea what the student’s share could be.
Federal Methodology (FM) Results

Parents' Contribution for Student = $14,385

Student's Contribution = $0

Total Estimated FM Contribution = $14,385

Institutional Methodology (IM) Results

Parents' Contribution for Student = $28,706

Student's Contribution = $2,200

Total Estimated IM Contribution = $30,906
Federal Method

College 1

College 2

Affordable

Institutional Method

College 3

College 4

+$80,000 more/4 yrs.
Need

- Scholarships
- Grants
- Work - Study
- Loans
Be at the top!

<table>
<thead>
<tr>
<th>Enrolled Freshmen</th>
<th>Student</th>
</tr>
</thead>
<tbody>
<tr>
<td>Middle 50% SAT Scores: 1220 - 1400</td>
<td>SAT Score: 1460</td>
</tr>
<tr>
<td>Average GPA: 3.58/4.0 unweighted</td>
<td>GPA: 3.87/4.0 unweighted</td>
</tr>
<tr>
<td>Percent in top 10%: 45%</td>
<td>Class rank: top 10%</td>
</tr>
</tbody>
</table>
Preferential Packaging
## Financial Aid Matrix

### Student’s Demonstrated Financial Need

<table>
<thead>
<tr>
<th>Student’s Desirability</th>
<th>No Need</th>
<th>Low</th>
<th>Medium</th>
<th>High</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>High</strong></td>
<td>Number _______</td>
<td>Projected Yield _______</td>
<td>Net Revenue _______</td>
<td>Average EFC _______</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Test Score Profile _____</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>GPA _______</td>
</tr>
<tr>
<td><strong>Medium</strong></td>
<td>Number _______</td>
<td>Projected Yield _______</td>
<td>Net Revenue _______</td>
<td>Average EFC _______</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Test Score Profile _____</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>GPA _______</td>
</tr>
<tr>
<td><strong>Low</strong></td>
<td>Number _______</td>
<td>Projected Yield _______</td>
<td>Net Revenue _______</td>
<td>Average EFC _______</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Test Score Profile _____</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>GPA _______</td>
</tr>
<tr>
<td><strong>Non-Admits</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*Copyright: Best Fit Colleges*
Families Who Have Need
Collegedata.com

Financial Need Met: No Preference
Student Debt: No Preference
Merit Aid: Include Only Students Without Financial Need: No Preference
Financial Aid Distribution

51% Scholarships/grants
49% Loans/jobs

52% % of need met
100% % of freshmen with need who received financial aid

Undergraduate aid typically awarded as shown
Recap: Families who have need

Choose colleges where the formula is in your favor.
Choose colleges where the student will be among the best applicants.
Consider schools that meet a high % of need.
Consider schools that give more free money than loans.
Families Who Have No Need
Colleges That Give No Merit Money

Yale  Harvard  Stanford  Princeton  Bates
Recap: Families who have no need

Check whether colleges give good merit money to students without need. Make a decision about whether “no merit money” colleges make sense. Consider outside (private) scholarships. Choose colleges where the student will be among the top applicants.
Scholarship/Grant Sources – FREE MONEY!

- Federal: 37%
- Private + Employer: 14%
- State: 8%
- College: 41%

FREE MONEY!
How Colleges Treat Private Scholarships
The Takeaway?
Ask before you apply.
“How do you treat private scholarships?”
Tinyurl.com/cash4cards
Welcome to the Net Price Calculator! You've come to the right place. We're happy you are beginning to explore how to plan and pay for your college education. We will help you every step of the way. Using the net price calculator, you can review your pocket expenses. Rather than base your decision on the results from the net price calculator, you may want to contact the financial aid office at Lehigh University once you are admitted.

Even if you're not going to Lehigh, you may want to sign into your parents' accounts to get some general information. You can download a detailed report on student expenses, and start to plan your finances.

Colleges have different requirements for students and their parents; also, special permission may be needed if your situation is unusual. You may want to contact the financial aid office at Lehigh University once you are admitted.

When you're ready to begin, you can sign in with your College Board user name and password or use the calculator as a guest. The advantage of signing in is that the information you enter will be saved in your account, so you can use it again and again to calculate your net price at other colleges of interest. Good luck!
Use Federal Loans

Federal Loans are Safer!

• Income based repayment
• Fixed Interest Rate
• Takes 9 months to default

≤ $27,000
TO DO LIST

☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐
Have a family conversation about money for college.
Scholarships By Formula

1080+ SAT or 21+ ACT + 3.0+ GPA = $18,000 yr.
Consider Value

UT Dallas
57% in 4 years

UT San Antonio
18% in 4 years
Consider Special Programs
FAFSA®: Apply for Aid

Use the Free Application for Federal Student Aid (FAFSA®) form to apply for financial aid for college or grad school.

NEW TO THE FAFSA® PROCESS?
Completing the FAFSA form is free. Fill it out now.

RETURNING USER?
Correct info • Add a school
View your Student Aid Report (SAR)

START HERE  

LOG IN  

Apply with CSS Profile

Each year CSS Profile gives access to more than $9 billion for thousands of undergraduate, graduate and professional students.

Sign In to Fall 2020/Spring 2021

Sign In to Fall 2019/Spring 2020

Check participating Schools and Scholarships

Learn how to apply

View our Student Guide
The Texas Application for State Financial Aid (TASFA) is used to collect information to help determine eligibility for state (or institutional) financial aid programs that are administered by institutions of higher education in the state of Texas. Students that are classified as a Texas Resident who cannot apply for federal financial aid using the Free Application for Federal Student Aid (FAFSA) are encouraged to complete the TASFA. To review the FAFSA filing requirements, visit www.fafsa.ed.gov or visit the financial aid office at the institution you plan to attend for the 2019-20 award year. Please note that Texas residency can only be determined by the institution that you plan to attend. This application cannot be used to determine your state residency status or final eligibility for state aid.

To complete this application, each item within the applicable sections must be answered. For clarification on specific items, please reference the TASFA Notes. If you have further questions, contact the financial aid office at your institution.

The Texas state priority deadline for many institutions of higher education is January 15, 2019 for the 2019-20 award year. It is recommended that applicants complete and submit this application and any other required documentation to the financial aid office prior to the state priority deadline date.

---

**STEP ONE: STUDENT INFORMATION (See Notes for questions 5-6)**

<table>
<thead>
<tr>
<th>1. Last Name</th>
<th>2. First Name</th>
<th>3. M.I.</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>4. Date of Birth</th>
<th>5. Social Security Number or DACA # or Not Applicable</th>
<th>6. College Student ID #</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>☐</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>7. Permanent Mailing Address</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>12. Email Address</th>
<th>Alternate Email:</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>13. What will your high school completion status be when you begin college in the 2019-2020 school year?</th>
<th>Homeschooled (Skip to Question 16)</th>
</tr>
</thead>
<tbody>
<tr>
<td>High school diploma</td>
<td>☐</td>
</tr>
<tr>
<td>General Educational Development (GED) certificate</td>
<td>☐</td>
</tr>
</tbody>
</table>

| 14. High School Name | |
|---------------------| |
Don’t Miss Your Deadlines!

Month: OCTOBER

1
Questions?