



Phone: 713-688-1361

Website: www.houstonisd.org/waltrip

Personal Financial Literacy 2021-2022

Instructor: Mr. Cherry

Email: james.cherry@houstonisd.org

Room: 1133

Tutorials: After school by appointment

Conference: 8th period

Course Content

This course will ask students to create long- and short-term goals as well as expose students to financial concepts such as earning, spending, saving, investing, credit, borrowing, insuring and includes a unit on preparing for college and postsecondary education and training.

Text

Sources are Online, or teacher provided

- APEX Learning
- Khan Academy

About the Teacher

I am originally from Fayetteville, AR and I moved to Houston, TX four years ago. I graduated from Harding University with a BA in Business, minor in History, and from John Brown University with an MBA. I attended Texas A&M for ACP training/certification as a teacher. Prior to teaching, I was a hazardous materials safety compliance manager and safety instructor at a major transportation company. I enjoy reading, visiting historical places, music, gardening, cooking and walking my puppy (Jackie, an eight-month-old American Brittany).

Ongoing Objectives

By the end of the course students will become adept at making short term and long-term financial goals based upon a gained awareness of sound financial decision making.

Assignments

Assignments vary. Some are participatory and others are assessed. It is expected and wise for students to complete all assignments, as assignments prepare you for tests and quizzes and zeros are notorious for bringing a grade average down. Be sure to complete any missing work.

Grading Scale

Tests/Assessments-35%
Classwork-30%
Quizzes-20%
HW-15%

LATE WORK:

Assignments are late if they are not turned at the time requested. Grade penalties and the amount of time allowed to complete the assignment are as follows:

Late Work related to an absence:

3 days to turn in the assignment no points deducted full credit eligible

Late Work NOT related to an absence: Business Days

1 day late	-10 points	max 90
2 days late	-20 points	max 80
3 days late	-30 points	max 70
4 days late	-40 points	max 60
5 days or later	zero assigned to the grade book	

Daily Required Materials

Laptop / Charger
Writing utensil
Notebook (three ring binder)

Classroom Management

Students are expected to conduct themselves as young adults. Occasional and common place lapses of judgment will be met with warnings, a conversation or both. It is expected that students heed warnings. Warnings not heeded could result in a consequence. Disrespect, inappropriate behavior, and disruptive behavior will not be tolerated.

Unit Overviews

Unit One

This unit will focus on setting goals and career planning while establishing the need for financial literacy, goal setting strategies, the value of education, ideal colleges and schools, as well as planning for a career.

Unit Two

Unit two focuses on the cost of and paying for college and postsecondary education by way of loans and scholarships.

Unit Three

Unit three provides students insight into the cost of living, the need for budgeting, compensation packages, take home pay and taxes, types of tax deductions, and the correlation between income and career.

Unit Four

This unit will help students understand checking accounts, saving accounts, balancing a checkbook and interest, while also comparing types of checking and savings accounts.

Unit Five

In unit five students will gain knowledge about purchasing and credit while also learning about credit cards, calculating credit card interest and tracking payments and purchases.

Unit Six

Unit six is about credit and will contrast credit, debit and cash and will also cover credit scores, bankruptcy and other types of credit.

Unit Seven

Unit seven will teach students about loans and loan payments as well as types of loans, layaway, payday loans, installment plans, paying off loans and prepayment of loans.

Unit Eight

This unit will focus on home ownership and provide students will knowledge of different types of mortgages, additional cost of homeownership, escrow and total housing payments.

Unit Nine

Unit nine teaches students about car ownership and insurance. Students will learn about leasing, buying, making car payments and purchasing car insurance, as well as other types of insurance such as property, renters and life insurance.

Unit Ten

This last unit is about investing, CD's, bonds, stocks, the stock market, periodic and retirement investing and individual net worth.

