



## **WHAT DOES COLLEGE COST and HOW DO WE PAY FOR IT?!?!?**

**Cost of Attendance = Tuition & Fees + Room & Board + Transportation +  
Books & Supplies + Personal Expenses**

### **Tuition & Fees**

- **Tuition may be calculated per credit hour or standard amount**
- **Fees may include student health fee, activity fee, graduation fee, technology fee, parking fee, library fee etc.**
- **Tuition costs are different college to college**
- **Public colleges charge different fees for in-state and out-of-state residents**
- **Private colleges charge same fees for all undergraduate students (except international students)**

### **Room & Board**

- **Expense of Housing and Meals**
- **Living on campus in the dorms or residence halls**
- **Living off-campus in other university housing or an apartment**
- **Living with parents or other relatives**

### **Books & Supplies**

- **Textbooks (prices depend on subject and if they are new or used)**
- **Paper**
- **Pens, pencils etc.**
- **Computer, paper, ink cartridges, printer, flash drives**
- **Blue Books, scantrons**
- **Federal average figure is \$1,800**

### **Personal Expenses**

- **Soap, shampoo, hair product, haircuts/styling, cosmetics**
- **Entertainment (movies, cable/digital t.v., music etc.)**
- **Cell phone**
- **Clothes, laundry, dry cleaning**
- **Federal average figure is \$2,500**

### **Transportation**

- **Car and car maintenance, gas**
- **Bus/train/plane fare**
- **Federal average figure is \$1,500**

## START YOUR RESEARCH

College For All Texans (Get All the Facts section)  
[www.collegeforalltexas.com](http://www.collegeforalltexas.com)

## PAYING FOR COLLEGE

**Expected Family Contribution = What you and your family can afford to pay towards the Cost of Attendance. This amount is determined by the FAFSA (the Free Application for Federal Student Aid) and the PROFILE (another document required by some private colleges).**

**Financial Need = Cost of Attendance – Expected Family Contribution**

**Financial Aid = Financial assistance you receive to help you and your family pay for the cost of attendance.**

**Financial aid comes from:**

- the **state of Texas**
- the **federal** government
- the **college you attend**
- scholarships from outside **organizations, companies or foundations**

There are two different kinds of financial aid – Gift Aid (which generally does not need to be repaid) and Self-Help Aid (which you either work for or need to repay).

**Gift Aid includes:**

- **Scholarships** - based on good high school grades, good test scores, certain ethnic/cultural/religious background, gender and/or an exceptional ability or special talent (athletics, art, music, writing, dancing, singing, etc.)
- **Grants** - based on financial need

**Self-Help Aid includes:**

- **Loans** - need to be repaid
- **Work Study** – a **job on campus that allows a student to earn money** for educational costs and living expenses.
- **Financial Aid forms are filed for the first time during the Senior Year in high school. They must be filed each year that the student is in college.**

<b>Name of Award</b>	<b>Value</b>	<b>Source</b>
<b>Pell Grant</b>	<b>up to \$5,550/year</b>	<b>U.S. Department of Education</b>
<b>Supplemental Educational Opportunity Grant (SEOG)</b>	<b>up to \$4,000/year</b>	<b>U.S. Department of Education</b>
<b>Academic Competitiveness Grant (ACG)</b>	<b>Up to \$750/year</b>	<b>U.S. Department of Education</b>
<b>* TEXAS Grant (public college in Texas only)</b>	<b>Up to \$6,080/year</b>	<b>Texas Higher Education Coordinating Board</b>
<b>Texas Top 10% Award (public college in Texas only)</b>	<b>\$2,000/year</b>	<b>Texas Higher Education Coordinating Board</b>
<b>Texas Equalization Grant (private colleges in Texas only)</b>	<b>Up to \$3808/year</b>	<b>Texas Higher Education Coordinating Board</b>
<b>Work Study</b>	<b>up to \$2,500/year</b>	<b>U.S. Dept. of Education and/or individual college</b>
<b>Subsidized Stafford Loan</b>	<b>up to \$3,500/year</b>	<b>U.S. Department of Education</b>
<b>Unsubsidized Stafford Loan</b>	<b>up to \$5,500/year</b>	<b>U.S. Department of Education</b>
<b>Perkins Loan</b>	<b>up to \$5,500/year</b>	<b>U.S. Department of Education</b>
<b>Merit/Academic/Athletic Talent Scholarship</b>	<b>Amount will vary according to college</b>	<b>College and/or organization</b>
<b>Outside Organization Scholarship</b>	<b>Amount will vary according to organization</b>	<b>Organization</b>

## **SCHOLARSHIP SEARCH**

**The Fin Aid Page**  
[www.finaid.org](http://www.finaid.org)

**Every Chance, Every Texan**  
[www.everychanceeverytexan.org](http://www.everychanceeverytexan.org)

**Adventures in Education**  
[www.aie.org/paying-for-college/index.cfm](http://www.aie.org/paying-for-college/index.cfm)

**The College Board**  
[http://apps.collegeboard.com/cbsearch\\_ss/welcome.jsp](http://apps.collegeboard.com/cbsearch_ss/welcome.jsp)

**U.S. Department of Education – Student Financial Aid**  
<http://studentaid.ed.gov/PORTALSWebApp/students/english/index.jsp>

**U.S. Department of Education – Ayuda Estudiantil en La Web**  
<http://studentaid.ed.gov/PORTALSWebApp/students/spanish/index.jsp>

**Naviance-Family Connection**  
<https://connection.naviance.com/irma>

*Interesting fact: Alumnae of the Irma L. Rangel YWLS have been offered over \$6.4 million dollars in scholarships.*