NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Houston Independent School District will hold a public meeting at 5:00 PM, June 23, 2011 in 4400 W. 18th St, Hattie Mae White Educational Support Center, Board Auditorium, Houston, TX 77092. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

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Takes Due on Average Residence \$19.02 Increase (Decrease) in Taxes \$19.02 Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value. Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.1900. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.1900. Fund Balances The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment. Maintenance and Operations Fund Balance(s) \$45,833,077	Last Year's Rate Versus Proposed Rate per \$100 Valu	1e \$1.1567	\$1.1567 \$1.1567					
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			al year and are not enc		a corresponding debt obligation	tion, less estimated funds		
Interest & Sinking Fund Balance(s) \$44,956,484	Maintenance and Operations Fund Balance(s)		\$45,833,	077				
	Interest & Sinking Fund Balance(s)		\$44,956,	484				