AP Macroeconomics

Instructor’s Contact Information:

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School : Carnegie Vanguard High School

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Education

· M.B.A. The University of St. Thomas, Houston, Texas 2014

· M.A. Political Science, Sam Houston State University, Huntsville, Texas 2009

· B.A. Government, The University of Texas at Austin, Austin, Texas 2001

· B.A. History, The University of Texas at Austin, Austin, Texas 2001

· B.A. Asian Studies, The University of Texas at Austin, Texas 2001

Introduction

This semester course will provide you with a thorough understanding of the principles of macroeconomics. The primary focus will be national income and price level determination, and also develops your familiarity with economic performance measures, the financial sector, stabilization policies, economic growth, and international economics.

AP Test Information

The AP Macroeconomics Exam will be given on \_\_\_\_\_\_\_\_\_\_\_. All students are expected to take the AP test as this course will prepare you. Exceptions to taking the test may occur because the college you plan to attend does not accept the credit. Check with your schools.

Textbook

*Economics, Principles, Problems, and Policies, 15th Edition,* Campbell McConnell and Stanley Brue, McGrawHill

*Krugman’s Economics for AP 2nd Edition,* Margaret Ray and David Anderson, BFW

Outside Material

Study Guide, *Economics, Principles, Problems and Policies,* Peggy Pride, editor

*Advanced Placement Economics Student Activities 3rd edition* John S. Morton and Rae Jean B. Goodman

Outside Reading Assignment

Selected articles from *The Economist*

Reinforcement Activities: Student Activities. Generally these are completed in class

Problem Sets: Take home assignments related to topic of unit. One or more of these is included in each unit.

Free Response Question Preparation: During the semester, either in class, on a unit test or as a homework assignment, free response questions from the past AP Macroeconomics Exams will be given and graded. Free Response question will require analytical skills and explanatory graphs that clarify the analysis.

Major Tests: There will be two Major Tests each six week grading cycle.

Reading Assessments: They are meant to check that you have kept up with the readings.

Assignment and Test Policy

Assignments are due on date noted. Late assignments will not be accepted. If you are absent on a due date, the assignment is due on the day after you return. Unit Tests are longer and special arrangements with me must be made to complete an alternative test. Please tell me if you have a planned absence.

Tutorials:

Tutorials are before school, during SSEP, and the first ½ of lunch. Students need to request for tutorials in advance via email or by asking me in person so I can schedule them in.

Grading Components:

1. Tests/Exams 30%

2. Reading Assessments (RAs)30%

3. Assignments other activities, class participation, Personal Financial Activities 40%

Final Exam

Cumulative

Content Summary

[Unit 1: Basic Economic Concepts](https://apstudents.collegeboard.org/courses/ap-macroeconomics#cbCollapse_0)

You’ll start the course with an introduction to economic concepts, principles, and models that will serve as a foundation for studying macroeconomics.

Topics may include:

* Scarcity
* Opportunity cost and the Production Possibilities Curve
* Comparative advantage and gains from trade
* Supply and demand
* Market equilibrium, disequilibrium, and changes in equilibrium

On The Exam

5%–10% of exam score

[Unit 2: Economic Indicators and the Business Cycle](https://apstudents.collegeboard.org/courses/ap-macroeconomics#cbCollapse_1)

You’ll look at how economic phenomena such as employment and inflation are measured.

Topics may include:

* The circular flow and GDP
* Unemployment
* Price indices and inflation
* Real vs. nominal GDP
* Business cycles

On The Exam

12%–17% of exam score

[Unit 3: National Income and Price Determination](https://apstudents.collegeboard.org/courses/ap-macroeconomics#cbCollapse_2)

You’ll explore how changes in aggregate spending and production, economic fluctuations, and policy actions affect national income, unemployment, and inflation.

Topics may include:

* Aggregate demand
* Short-run and long-run aggregate supply
* Equilibrium and changes in the Aggregate Demand-Aggregate Supply Model
* Fiscal policy

On The Exam

17%–27% of exam score

[Unit 4: Financial Sector](https://apstudents.collegeboard.org/courses/ap-macroeconomics#cbCollapse_3)

You’ll examine the financial sector and explain how monetary policy is implemented and transmitted through the banking system.

Topics may include:

* Financial assets
* Definition, measurement, and functions of money
* Banking and the expansion of the money supply
* Monetary policy

On The Exam

18%–23% of exam score

[Unit 5: Long-Run Consequences of Stabilization Policies](https://apstudents.collegeboard.org/courses/ap-macroeconomics#cbCollapse_4)

You’ll spend more time exploring the effects of fiscal and monetary policy actions and examine the concept of economic growth.

Topics may include:

* The Phillips Curve
* Money growth and inflation
* Government deficits and national debt
* Crowding out
* Economic growth

On The Exam

20%–30% of exam score

[Unit 6: Open Economy—International Trade and Finance](https://apstudents.collegeboard.org/courses/ap-macroeconomics#cbCollapse_5)

You’ll examine the concept of an open economy in which a country interacts with the rest of the world through product and financial markets.

Topics may include:

* Balance of payments accounts
* Exchange rates and the foreign exchange market
* Effects of changes in policies and economic conditions on the foreign exchange market
* Changes in the foreign exchange market and net exports
* Real interest rates and international capital flows

On The Exam

10%–13% of exam score

Academic Integrity:  All students are held accountable to the CVHS Academic Honor Code as well as HISD policies regarding academic integrity/cheating.  The CVHS Academic Honor Code maybe found in full in the CVHS Student Handbook/Planner and CVHS Website.   To supplement these policies, we would like to remind students that cheating, copying, talking during assessments, and plagiarizing will not be tolerated in this course.  All assignments, handouts, notecards, homework, etc. are expected to be completed INDIVDUALLY by the student; unless EXPLICITEDLY stated in the assignment instructions.  It should be noted that academic dishonesty extends to any student aiding another student by providing test answers, quiz answers, assignment answers, or any disclosure of in-class activities prior to the other student having received the activity/information directly from the teacher.  Any student displaying academic dishonesty will face the full consequences of their actions. In like manner, the student will receive a “P” in conduct and a zero on the assignment. There will *not* be an opportunity to make up the assignment.  Academic Integrity applies to ALL parties involved, not simply the individual receiving assistance.  It should be noted that any use or even display of an electronic device during an assessment will result in you receiving a zero for that assessment/assignment.