



COLLEGE SCHOLARSHIPS

COLLEGE FINANCING

- Savings (529 plans - parents, other relatives)
- Student savings
- Parents' current income
- Merit scholarships (from colleges)
- Institutional Grants
- Private or outside scholarships
- Federal student loans
- Parent Plus loans
- Private student loans
- Private parent loans
- Federal work-study



SELF-HELP AID vs "FREE MONEY"

Self-Help Sources

"Free Money"



Savings



Work



Loans



Scholarships

SCHOLARSHIP SOURCES



COLLEGES



**FOUNDATION
COLLEGE
PARTNERSHIP**



**PRIVATE
DONORS**

MERIT AID SCHOLARSHIPS

**** Direct from Colleges**

**** Do not need to be repaid**

**** Renewable**

- **AUTOMATIC OR ASSURED MERIT AID (MATRIX)**
- **HOLISTIC REVIEW (WITH OR WITHOUT STATED RANGES)**
- **COMPETITIVE**
 - **May require separate application**
 - **May require additional essays**
 - **May require an interview**
 - **Often involves required participation in a weekend Scholars competition**



AUTOMATIC OR ASSURED MERIT SCHOLARSHIPS



Award	Description	Eligibility	Value
Out-of-State Achievement Scholarship	A four-year partial out-of-state tuition waiver	30-36 ACT or 1360-1600 SAT AND 3.0 unweighted HS GPA	\$13,000 (\$52,000 four-year total)
Out-of-State Achievement Scholarship	A four-year partial out-of-state tuition waiver	27-29 ACT or 1260-1350 SAT AND 3.0 unweighted HS GPA	\$12,000 (\$48,000 four-year total)
Out-of-State Achievement Scholarship	A four-year partial out-of-state tuition waiver	25-26 ACT or 1200-1250 SAT AND 3.0 unweighted HS GPA	\$11,000 (\$44,000 four-year total)
Out-of-State Achievement Scholarship	A four-year partial out-of-state tuition waiver	24 ACT or 1160-1190 SAT AND 3.0 unweighted HS GPA	\$10,000 (\$40,000 four-year total)
Alumni Legacy Scholarship	A four-year partial out-of-state tuition waiver.	\$5,000 per year (\$20,000 four-year total)	Available to students whose parents or grandparents graduated from OSU. Alumni Legacy Certification Form (PDF)

Oklahoma State University: Auto Scholarships for Out-of-State Students

AUTOMATIC MERIT AID SCHOLARSHIPS

- Most often public state universities
- Occasionally private universities publish a matrix or table -- but bear in mind that private university merit aid is often not "assured" in the same way it is with public state universities (usually subject to holistic review)

Fall 2022 Scholarship Plan

 CLASS RANK	 RECALCULATED GPA*	 SCHOLARSHIP
Top 5%	3.95+	\$27,000 - \$33,000
6% TO 10%	3.75 TO 3.94	\$25,000 - \$31,000
11% TO 15%	3.50 TO 3.74	\$23,000 - \$29,000
16% TO 25%	3.25 TO 3.49	\$22,000 - \$28,000
26% TO 35%	3.00 TO 3.24	\$20,000 - \$26,000
Below 35%	Below 3.00	\$15,000 - \$21,000

*Recalculated GPA is defined as grades earned in your core courses in high school: English/language arts, math, science, social studies, and foreign language.

 SOUTHWESTERN UNIVERSITY

**Southwestern University
Georgetown, TX**



HOLISTIC REVIEW MERIT SCHOLARSHIPS

Second Century Scholars

Awarded to incoming, first-year students who demonstrate exceptional academic credentials and personal achievement. This award is based on a comprehensive, holistic review of the SMU admissions application.

Maximum Award Amount: \$80,000 payable up to \$20,000 per year or \$10,000 per semester for eight semesters, four years or graduation whichever comes first. To be eligible for renewal the recipient must maintain a SMU GPA OF 3.000 or greater and full-time enrollment.

SMU

Includes amount of award

UT-DALLAS

No award amounts or even a stated range

AES Review Criteria

Applicants are reviewed individually and holistically for AES. Consideration is given to the following factors:

- Overall grades in academic coursework and trends in achievement
- Strength of high school curriculum, including level of rigor (AP, IB, dual credit)
- High school rank and GPA
- SAT I or ACT test scores, if available
- Information provided in the résumé, optional essay and/or optional letters of recommendation
 - Applicants may submit one essay on any topic from Apply Texas or the Common Application
 - Letters of recommendation are suggested, but not required, and limited to a maximum of three

No specific achievement in any category of the AES award factors guarantees a scholarship or specific award level.

The quantity and quality of freshman applicants influences the AES awarding process. The award process is competitive and previous years should not be used to set expectations for scholarship awards.

UT Dallas Scholarships and Financial Aid



COMPETITION MERIT SCHOLARSHIPS

- **Phase 1:** may require a separate application and/or additional essays
- **Phase 2:** may require an interview
- **Phase 3:** often involves required participation in a "Scholars weekend" -- students participate in collaborative group projects, interview with faculty and/or current students, and attend special events on campus
- Typically 25-50% of students who attend the Scholars Weekend competition will receive the top competitive scholarship award
- "Consolation prize" is often still a reasonably substantial scholarship

MERIT AID SCHOLARSHIPS: KEY POINTS

- Offered by public and private colleges
- Transparency varies widely from a clear matrix to vague statistics ("We award \$15 million in scholarships each year, and up to 65% of our students receive some scholarship aid")
- Many colleges award merit aid to students with a wide range of academic strengths -- in other words, even "B students" may receive merit aid awards
- Many large flagship public universities offer merit aid to attract out-of-state students -- it may reduce the costs such that it is equivalent to or cheaper than in-state resident rates
- The more selective a university, the less likely that it offers merit aid at all and/or the more competitive it will be to receive an award
- Ivy League schools (plus a large number of colleges that top the rankings lists) do not offer merit aid
- Often awarded automatically (other than competition scholarships)
- Typically renews for remaining 3 years of college



FOUNDATION / COLLEGE PARTNERSHIP SCHOLARSHIPS



- **Foundations partner with certain designated participating universities to award significant scholarships**
- **Some are purely merit-based, others are purely needs-based, and some are a combination (merit with a needs component)**
- **Some require nomination by high school counselor**
- **Deadlines are typically early**
- **Often requires separate application and additional essay(s)**



STAMPS SCHOLARS



- **Academic excellence, leadership experience, and character**
- **Leadership experience is the most important criteria**
- **Financial need is not a consideration**
- **32 partner institutions (mix of public and private colleges)**
- **Recipients vary from among the schools (3-40 recipients)**
- **Amounts vary -- most colleges award full-cost, plus stipends for study abroad or internships**
- **Some partner colleges require separate application; for others, it is automatic but tied to the early-action application deadline**

CRAIG & GALEN BROWN FOUNDATION

- **Texas A&M students**
- **Apply through ApplyTexas or Coalition App (complete scholarship portion by December 15 for consideration)**
- **National Merit Semifinalists and Finalists**
- **Score 1450+ (SAT) or 33+ (ACT)**
- **Must major in engineering, STEM fields, or business**
- **Criteria: high academic achievement, high rigor, service & leadership experience, strong communication skills**
- **2 letters of recommendation, personal interview**
- **\$3,000 (stacks with other TAMU scholarships for National Merit - can total \$13,000 per year)**

POSSE FOUNDATION SCHOLARSHIPS

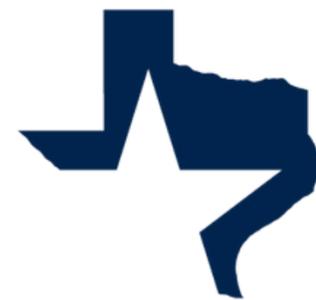
- **Nomination required**
- **Express interest to high school counselor by spring of junior year**
- **Goal: create a "posse" of 10 students for each partner college from that city**
- **Leadership potential & academic potential (team players) -- positive, motivated, ambitious students with great potential for success**
- **Not a diversity scholarship but does aim to create a multi-cultural and diverse cohort**
- **Merit-based (no financial need component)**
- **Dynamic Assessment Process**
- **Houston Partner Colleges: Bryn Mawr College, Carleton College, Colby College, Texas A&M, University of Virginia, Wellesley College**

POSSE



THE TERRY FOUNDATION SCHOLARSHIPS

- **Texas Colleges**
 - **Strong academics and leadership**
 - **Financial need (must file FAFSA)**
 - **Apply through each college (be mindful of deadlines)**
 - **Amounts range up to full cost of attendance (varies by college)**
- **UT Austin**
 - **Texas A&M**
 - **University of Houston**
 - **Texas State University**
 - **Texas Tech University**
 - **UT-Arlington**
 - **UT-Dallas**
 - **UT-San Antonio**
 - **University of North TX**
 - **TX Woman's University**



TERRY
FOUNDATION®

QUESTBRIDGE SCHOLARSHIPS

- **Financial Need (most recipient households earn less than \$65K per year)**
- **Holistic review -- no strict cut-offs for academic or financial eligibility**
- **Strong academics & rigor, test scores, leadership, writing ability**
- **Matching program (rank top 12 college choices)**
- **Apply by late September (free online application)**
- **Finalists notified in mid-October**
- **December 1st -- National Match Day (full-cost scholarship if matched)**
- **If not matched, students still options to pursue additional scholarship opportunities with all ranked choice institutions**

COLLEGE PARTNERS

Amherst College

Barnard College

Boston College

Boston University

Bowdoin College

Brown University

California Institute of Technology

Carleton College

Claremont McKenna College

Colby College

Colgate University

Colorado College

Columbia University

Dartmouth College

Davidson College

Denison University

Duke University

Emory University

Grinnell College

Hamilton College

Haverford College

Macalester College

Massachusetts Institute of Technology

Northwestern University

Oberlin College

Pomona College

Princeton University

Rice University

Scripps College

Stanford University

Swarthmore College

Tufts University

University of Chicago

University of Notre Dame

University of Pennsylvania

University of Southern California

University of Virginia

Vanderbilt University

Vassar College

Washington University in St. Louis

Washington and Lee University

Wellesley College

Wesleyan University

Williams College

Yale University

JACK KENT COOKE FOUNDATION SCHOLARSHIPS

- **Financial Need (will consider families with income up to \$95K per year)**
- **GPA of 3.5 or higher**
- **Awards up to \$55,000 per year**
- **Application period runs from September 1 - November 18**
- **Submit application through the Common App**
- **Must write several essays in conjunction with application**
- **2 letters of recommendation from academic teachers**



UNIVERSITY OF TEXAS (AUSTIN)

TEXAS ADVANCE COMMITMENT



- **FULL TUITION awards for students from families with adjusted gross income of \$65,000 or less**
- **Tuition support awards (generally up to half-tuition -- \$5,500-\$6,800 per year) for students from families with adjusted gross income of \$65,000 - \$125,000**
- **Texas residents only**
- **Must file a FAFSA**
- **FAFSA filing must show "demonstrated financial need" (thus some families in the stated income ranges may be ineligible based on assets or other factors)**



RICE INVESTMENT

INCOME RANGE
GRANT



\$130K - \$200K
Half Tuition



\$65K - \$130K
Full Tuition



\$65K & BELOW
Full Tuition, Fees,
Room & Board

* Assuming typical assets.

PRIVATE OR OUTSIDE SCHOLARSHIPS

- **WHERE TO FIND?**

- **Unigo -- www.unigo.com**
- **Fastweb -- www.fastweb.com**
- **Going Merry - www.goingmerry.com**
- **Cappex -- www.cappex.com**
- **College Board - <https://bigfuture.collegeboard.org>**

- **DISADVANTAGES**

- **One-time award (so only allocate 25% per year or reapply)**
- **Niche areas -- often difficult to filter for eligibility**
- **Typically are small dollar amounts relative to the effort expended (application, essays, interviews)**
- **May reduce institutional financial aid package (and some colleges reduce grant and merit aid scholarships rather than loans)**

TIPS FOR OUTSIDE SCHOLARSHIPS

- **Consider opting-out of emails from aggregator sites**
- **If you do opt-in (or just when signing up), use a dedicated email address for this purpose**
- **Create an email folder for routing these emails**
- **Start small -- don't sign up for all of the sites at once**
- **Carefully evaluate scholarships and applications - if it seems too good to be true or invasive, tread carefully**
- **Google keywords relating to possible scholarships**
- **Don't forget to check parent employer, church, Scouts, local organizations**



Penny Linsenmayer



Alexandra Wax



We provide a full range of college consulting services, with a particular focus on affordability strategies designed to keep college costs within your budget.

- Career & College Majors Exploration
- SAT/ACT test prep
- Merit Aid & Competitive Scholarships
- Custom Targeted College List
- College Resume
- Testing & Application Timeline
- Essay Guidance and Editing Services
- Application Package Guidance/Review
- FAFSA & CSS Profile Guidance

Just as you have invested in soccer coaching, piano lessons, and academic tutors, we encourage you to consider investing in a professional college consultant to guide your student's college admissions journey and maximize affordability.



INDEPENDENT
EDUCATIONAL
CONSULTANTS
ASSOCIATION

**ASSOCIATE
MEMBER**

