Below are the recommended two-week lesson activities:

<table>
<thead>
<tr>
<th>Day</th>
<th>TEKS / Skills</th>
<th>Approximate Time</th>
</tr>
</thead>
</table>
| 1   | SS.3.07C Explain the concept of a free market as it relates to the U.S. free-enterprise system.  
SS.3.08A Identify examples of how a simple business operates.  
SS.3.08B Explain how supply and demand affect the price of a good or service.  
SS.3.08C Explain how the cost of production and selling price affect profits.  
SS.3.08D Explain how government regulations and taxes impact consumer costs. | 15 minutes |
| 2   | SS.3.07C Explain the concept of a free market as it relates to the U.S. free-enterprise system.  
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SS.3.08C Explain how the cost of production and selling price affect profits. | 15 minutes |
| 3   | SS.3.08D Explain how government regulations and taxes impact consumer costs.  
SS.3.08E Identify individuals, past and present, including Henry Ford and other entrepreneurs in the community, such as Mary Kay Ash, Wallace Amos, Milton Hershey, and Sam Walton, who have started new businesses.  
SS.3.18B Use technology to create written and visual material such as stories, poems, pictures, maps, and graphic organizers to express ideas. | 15 minutes |
| 4   | SS.3.08D Explain how government regulations and taxes impact consumer costs.  
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SS.3.18B Use technology to create written and visual material such as stories, poems, pictures, maps, and graphic organizers to express ideas. | 15 minutes |
| 5   | SS.3.06A Identify ways of earning, spending, saving, and donating money.  
SS.3.06B Create a simple budget that allocates money for spending, saving, and donating.  
SS.3.07A Define and identify examples of scarcity.  
SS.3.07B Explain the impact of scarcity on the production, distribution, and consumption of goods and services. | 15 minutes |
| 6   | SS.3.06A Identify ways of earning, spending, saving, and donating money.  
SS.3.06B Create a simple budget that allocates money for spending, saving, and donating.  
SS.3.07A Define and identify examples of scarcity.  
SS.3.07B Explain the impact of scarcity on the production, distribution, and consumption of goods and services. | 15 minutes |
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SS.3.07B Explain the impact of scarcity on the production, distribution, and consumption of goods and services. | 15 minutes |
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<td>8</td>
<td>SS.3.17F Use appropriate mathematical skills to interpret social studies information such as maps and graphs. SS.3.18B Use technology to create written and visual material such as stories, poems, pictures, maps, and graphic organizers to express ideas. [taught throughout the unit] SS.3.18C Use standard grammar, spelling, sentence structure, and punctuation. [taught throughout the unit] SS.3.19B Use a decision-making process to identify a situation that requires a decision, gather information, identify options, predict consequences, and take action to implement a decision</td>
<td>15 minutes</td>
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</table>
## Day 1:

<table>
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<tr>
<th>Activity/Task</th>
<th>Your child will read and reflect on the article “Money Makes the World Go Around” from Studies Weekly Week 22. Be sure to discuss supply and demand, entrepreneurs, and government rules for business. Take time to verbally summarize the central idea for each section as you read.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Resources</td>
<td>Studies Weekly Week 22</td>
</tr>
</tbody>
</table>
| Additional Notes | Questions:  
- How is the economy affected by supply and demand?  
- How is the government involved in business?  
- What is the difference between big business and small business? |

## Day 2:

<table>
<thead>
<tr>
<th>Activity/Task</th>
<th>Your child will come up with an example of supply and demand based on the article Money Makes the World Go Around from Studies Weekly Week 22. Discuss how the supply of a good affects demand and how demand can affect supply.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Resources</td>
<td>Studies Weekly Week 22, pencil, paper</td>
</tr>
</tbody>
</table>
| Additional Notes | Questions:  
- How are supply and demand related?  
- What happens to price when there is a high demand but low supply?  
- What happens to price when supply is high and demand is low? |

## Day 3:

<table>
<thead>
<tr>
<th>Activity/Task</th>
<th>Your child will read the article “Selling for Success” about Milton Hershey from Studies Weekly Week 22 and explain why he was an entrepreneur in a short paragraph.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Resources</td>
<td>Studies Weekly Week 22, pencil, paper</td>
</tr>
</tbody>
</table>
| Additional Notes | Questions:  
- Where do entrepreneurs get their ideas?  
- What qualities do you need to be a successful entrepreneur? |

## Day 4:

<table>
<thead>
<tr>
<th>Activity/Task</th>
<th>Your child will make a list of 10 people who have started businesses. They will write the entrepreneur’s name and the business. Discuss famous business creators with family or research online.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Resources</td>
<td>Studies Weekly Week 22, pencil, paper</td>
</tr>
</tbody>
</table>
| Additional Notes | Questions:  
- What qualities do you need to be a successful entrepreneur?  
- Do you have to be an adult to be an entrepreneur?  
- Have you heard of any kid entrepreneurs? |
### Day 5:

<table>
<thead>
<tr>
<th>Activity/Task</th>
<th>Discuss earning money, saving and donating money with your child. Your child will write about what they want to do to earn income. Allow them to use the newspaper or Studies Weekly to find pictures that show their career.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Resources</td>
<td>Studies Weekly Week 22, newspaper, scissors, glue, notebook paper</td>
</tr>
</tbody>
</table>
| Additional Notes | Questions:  
- How much do you think you will earn in your chosen career?  
- What will you need to do to get started or be successful in that career?  
- How can you learn more about your chosen career? |

### Day 6:

<table>
<thead>
<tr>
<th>Activity/Task</th>
<th>Discuss budget with your child. Write about why saving money and donating money is important.</th>
</tr>
</thead>
</table>
| Additional Notes | Question  
- How will you budget?  
- What type of things will you need to spend money on?  
- Why is saving important?  
- Why is donating important? |

### Day 7:

<table>
<thead>
<tr>
<th>Activity/Task</th>
<th>Discuss how we earn, spend and save money. Your child will create a simple budget to show family expenses over a week and discuss their findings.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Resources</td>
<td>Notebook paper/copy paper, budget planning sheet, adult assistance</td>
</tr>
</tbody>
</table>
| Handouts      | **My Budget**  

<table>
<thead>
<tr>
<th></th>
<th>Weekly Income: ___________</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>Savings</strong></td>
<td><strong>Spending</strong></td>
</tr>
<tr>
<td>Monday</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tuesday</td>
<td></td>
<td></td>
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<tr>
<td>Wednesday</td>
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<td></td>
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<tr>
<td>Thursday</td>
<td></td>
<td></td>
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<tr>
<td>Friday</td>
<td></td>
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</table>

Additional Notes  
- How will you budget?  
- What type of things will you need to spend money on?  
- Why is saving important?  
- Why is donating important?
### Day 8:

**Activity/Task**
Your child will complete the crossword on page 4 of Studies Weekly Week 22. Use the articles in Studies Weekly Week 22 to locate the answers.

**Resources**
Studies Weekly Week 22, pencil

**Additional Notes**
Questions:
- How do titles and subheadings help us find information in the text?

### Day 9:

**Activity/Task**
Your child will use the graph on page 1 of Studies Weekly Week 22, to analyze the average global temperature from 1880-2013. Discuss with your child how the temperature has changed over time.

**Resources**
Studies Weekly Week 22

### Day 10:

**Activity/Task**
Your child will choose to write a poem, write a story, make a piece of art, or create a graphic organizer that explains how we make and use money in our society.

**Resources**
Studies Weekly Week 24, pencil, paper, crayons/colored pencils

**Additional Notes**
Questions:
- How can you show what you have learned this year about money and the economy?
- What type of work do you like to create?
### Resources

- Studies Weekly Week 26
- Grade level appropriate paper for drawing and writing reading responses
- Notebook paper
- Copy paper
- Scissors, glue, crayons, and pencils

[PDF](#) Analyze an Image.pdf

[PDF](#) Venn Diagram - Compare and Contras
Name: _______________________

What is happening in the image you selected?

________________________________________________________________________
________________________________________________________________________
________________________________________________________________________
________________________________________________________________________

Why did the author choose to include the image with the article?

________________________________________________________________________
________________________________________________________________________
________________________________________________________________________
________________________________________________________________________