

To fill out the Free Application for Federal Student Aid (FAFSA) or Texas Application for State Financial Aid (TASFA), students require certain information from their parent(s). The FAFSA qualifies students for federal, state and institutional aid. The TASFA qualifies Texas residents who are not eligible to fill out the FAFSA for state based financial aid. Once you and your parents gather the necessary information you will be able to fill out the FAFSA or TASFA.

PARENT(S):

- Most recent Federal Income Tax form and W-2 Forms
- Month and year parents were married, remarried, separated, divorced or widowed: ___/___/___
- Parent 1: Name _____ Date of birth: ___/___/___
Social Security number: _____-_____-_____
- Parent 2: Name _____ Date of birth: ___/___/___
Social Security number: _____-_____-_____
- Total current amount in checking and savings account(s): _____

If applicable, please provide the following:

- Amount of any child support received or paid: _____
- Net value of current stocks, bonds, mutual funds, 529 Plan: _____
- Net value of investment/rental property (including portions of the home you live in that are rented out): _____
- Untaxed privately funded disability benefits: _____
- Untaxed workers compensation: _____
- Veteran's non-education benefits: _____

Please check if your family receives any of the following:

- SSI
- TANF
- Food Stamps
- WIC
- Free or Reduced Price Lunch

Other Important information:

- ★ Both you and your parent(s) must file your taxes early and it is highly recommended that you E-File!
- ★ Please be sure that names are being reported exactly as they appear on social security cards.
- ★ If your custodial parent is remarried, your stepparent's information must be reported on the FAFSA/TASFA.

STUDENT:

- Most recent Federal Income Tax form and W-2 Forms
- Current amount in checking and savings account(s): _____
- Your Last Name **as it appears** on your Social Security Card: _____
- Social Security number* (Be sure it is correct!) _____-_____-_____
- Green Card/Permanent Resident number* (If you are not a U.S. citizen) A# _____
- Amount of any child support received or paid (if applicable): _____
- Untaxed privately funded disability benefits (if applicable): _____

*Not required for TASFA

Sample W-2

2015 Wage and Tax Statement

Form W-2 (2015) Department of the Treasury - Internal Revenue Service

Employer's social security number: 22222
OMB No. 1545-0045

1 Wages, tips, other compensation
2 Federal income tax withheld
3 Social security wages
4 Social security tax withheld
5 Medicare wages and tips
6 Medicare tax withheld
7 Social security tax
8 Allocated tips
9
10 Dependent care benefits
11 Nonqualified plans
12
13
14 Other
15
16
17
18
19
20

Sample Tax Return

1040 U.S. Individual Income Tax Return 2014

Form 1040 (2014) Department of the Treasury - Internal Revenue Service

1 Adjusted gross income
2 Taxable income
3 Tax
4 Refundable credits
5 Total refundable credits
6 Refundable amount
7 Total refundable amount
8 Total refundable amount less tax
9 Total refundable amount less tax
10 Total refundable amount less tax
11 Total refundable amount less tax
12 Total refundable amount less tax
13 Total refundable amount less tax
14 Total refundable amount less tax
15 Total refundable amount less tax
16 Total refundable amount less tax
17 Total refundable amount less tax
18 Total refundable amount less tax
19 Total refundable amount less tax
20 Total refundable amount less tax

Sept >> Oct >> Jan >> Feb >> March >> April >>

Research
Financial Safety
Schools

CSS Profile
(If applicable)

Create FSA ID

FAFSA or
TASFA

Student Aid
Report

Verification &
Institutional
Forms

Financial Aid
Award Letters

← Research and apply for scholarships →

CSS/Profile: This form is required by some private colleges as listed on www.collegeboard.org. The CSS/Profile gives colleges an in-depth knowledge of you and your family's financial situation to help them determine how to distribute institutional aid to you.

★ **Apply:** October 1, 2015 or after (check site for individual college deadlines) at www.collegeboard.org/profile

★ **Cost:** \$25 for 1st school, \$16 each additional (fee waivers determined by collegeboard.org)

★ **What is needed:** Most recent tax/earnings information for you and your custodial parent(s), investments, checking and savings account amounts, Non-custodial parental information, mortgage/rent info, business info, etc.

Create FSA ID: The Federal Student Aid ID is a self-selected username and password that both students and parents need to create in order to log into Federal Student Aid websites. The FSA ID will need to be created before you can sign and submit your FAFSA. We suggesting creating the ID online at fsaid.ed.gov in the fall before the FAFSA becomes available on January 1st.

Free Application for Federal Student Aid (FAFSA): This form is required by all colleges and many technical programs. The Free Application for Federal Student Aid (FAFSA) is an application for financial aid from the government, and is required in order to be considered for any federal or state issued financial aid, in addition to some institutional funds.

★ **Apply:** January 1, 2016 or after (financial aid is first come, first served!) at www.fafsa.gov

★ **Cost:** Free!

★ **What is needed:** Most recent tax/earnings information for you and your custodial parent(s), net worth of investments, checking and savings account amounts, etc.

Texas Application for State Financial Aid (TASFA): This form allows Texas residents who are ineligible to complete the FAFSA to apply for state and institutional financial aid in Texas. Texas residency is required to complete this form and is determined by House Bill 1403/Senate Bill 1528. Students should check with their individual colleges to help determine whether or not they are eligible to fill out the TASFA.

★ **Apply:** January 1, 2016 or after. The application can be downloaded at www.collegeforalltexas.com. The Texas deadline for many state grants is March 15th. It is strongly suggested that this form is processed before then.

★ **Cost:** Free

★ **What is needed:** Most recent tax/earnings information for you and your custodial parent(s), net worth of investments, checking and savings account amounts, etc.

Student Aid Report: This is a summary of information you reported on your FAFSA and will include your family's Expected Family Contribution (EFC). It will be available to view after a few days of submitting the FAFSA. If necessary, you must make corrections, update 2015 tax information via the [IRS Data Retrieval Tool](#) on the FAFSA, and add colleges. **It is extremely important that you review your SAR!**

Verification: Colleges may require additional documents to confirm the information you reported on your financial aid forms. For example you may be asked to provide Official Tax Return Transcripts; proof of citizenship, documentation of legal guardianship (if applicable), etc. Your financial aid award will be pending until you submit all requested documentation by the college's deadline. **Complete verification ASAP!**

Institutional Financial Aid Forms: Some colleges will require you to fill out their own financial aid forms. These forms will either be sent to you or found online and they are to be sent directly back to the colleges. If you are unsure whether your college(s) requires additional forms, you may visit the school's website or contact the financial aid office. You should also check with each college to make sure that your financial aid file is complete.

Financial Aid Award Letter: Once you have been accepted to a college, and completed all the steps above, the college will then send you a **financial aid award letter**. The award letter will inform you of the amount of financial aid you will receive if you choose to attend that college. **You should review and compare all award letters before sending a tuition deposit!**

Please keep in mind that the financial aid process continues into the summer with other steps that you must complete!