

HISD PRESS RELEASE

Moody's Investors Service affirms triple A rating for Houston Independent School District

Nov. 22, 2019 – Moody's Investors Service has affirmed the Aaa (triple A) bond rating for the Houston Independent School District following a recent review.

In its ratings report, Moody's stated, among other factors, HISD's excellent credit fundamentals are supported by a history of strong operating performance guided by an experienced management team, which has allowed for the maintenance of healthy reserve and liquidity levels.

"We are proud that Moody's continues to recognize not only the strong financial fundamentals of HISD, but also the work of the experienced financial team that manages the district's debt portfolio and other resources," HISD Chief Financial Officer Rene Barajas said. "The team is to be commended and recognized for its continuous hard work to make HISD a triple A rated district with Moody's."

Moody's stated HISD has an experienced administrative management team with a demonstrated record of performance that will continue to serve the district well and support a solid financial position.

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The Houston Independent School District is the largest school district in Texas and the seventh-largest in the United States, with 280 schools and more than 209,772 students. The 333-square-mile district is one of the largest employers in the Houston metropolitan area, with more than 27,000 employees.

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