

HOUSTON INDEPENDENT SCHOOL DISTRICT



2019-2020

YEAR END BUDGET AMENDMENT

FISCAL YEAR:
JULY 1, 2019 - JUNE 30, 2020

HATTIE MAE WHITE EDUCATIONAL SUPPORT CENTER
4400 West 18th - Houston, Texas 77092
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HOUSTON INDEPENDENT SCHOOL DISTRICT

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YEAR-END BUDGETARY UPDATE 2019-2020

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GENERAL FUND

The recommended budget for the General Fund for the 2019-2020 fiscal year was adopted on June 27, 2019. Revenues and appropriations were estimated at \$1,940,675,482 and \$1,963,877,171 respectively. The district projected use of \$8,490,000 from the assigned reserve for Public Facility Corporation payments resulting in a deficit of \$14,711,689 for the fiscal year.

Year-End Budget Amendment

Operational Revenues & Other Financing Sources

The adjusted budget for the General Fund revenues and other financing sources includes a net decrease of \$15,881,158 from the mid-year budget, as shown in more detail on page 4.

The major changes in revenue are listed below:

Increases

- Increase of \$20,009,733 in capital lease recognition related to the power up program which has an offsetting appropriation.

Decreases

- Decrease of \$25,753,253 in Current Year Taxes primarily from a decrease in the estimated values and collection rate.
- Decrease of \$3,894,159 in Foundation school program due to changes in the State Compensatory Education (SCE) tiers.
- Decrease of \$2,467,744 in Miscellaneous Revenues due from various sources.
- Decrease of \$2,000,000 in Federal Revenue through TEA primarily in lower indirect cost due to reduced grant expenditures.

Operational Appropriations & Other Financing Uses

Appropriations and Other financing uses show a net increase of \$10,759,140 as shown in more detail on page 5.

Increase

- Increase of \$20,009,733 in capital lease recognition related to the power up program which has an offsetting revenue.
- Transfer out increase in the amount of \$5,000,000 due to a reclass from regular appropriations (function 51) to other financing uses. It is not a budget increase.
- Increase of \$190,000 in transfers out for the Marketplace and Catering Fund.

Decrease

- Decrease in Tax Increment Reinvestment Zone (TIRZ) in the amount of \$2,787,924.
- State Compensatory Education expenditures in the amount of \$2,950,578. This reduction has an offsetting decline in state revenue (Foundation school program).
- Facilities assessment study reclass in the amount of \$7,300,000 from regular appropriations (function 51) to other financing uses.

Changes related to Coronavirus AID Relief and Economic Security Act (CARES ACT) adjustment

On May 21, 2020 TEA released the amounts that districts were allocated from the CARES Act funding. HISD was allocated \$81,721,075. In addition, TEA posted FAQ's related to how the CARES Act funding would be received by districts. District's will receive their Average Daily Attendance (ADA) funding through the first four-week periods and then it will be adjusted for the historical change for the last two six-week periods. TEA will then reduce the district's ADA to adjust the Foundation School Program (FSP) entitlement funding in the amount of the CARES Act funding.

The CARES Act funding is being used to hold district's harmless for the ADA impact from being closed but instructing. This is a net zero change to the budget, however it does create a recapture payment, reduces Tier II revenue and increases Indirect Cost Revenue (IDC). To offset the changes in revenue and the increase in the recapture payment the district is planning to transfer out payroll.

- Decrease in payroll to be transferred to the CARES ACT fund expenditures in the amount of \$76,843,961.
- Decrease in Tier II funding (Foundation school fund) in the amount of \$6,279,205.
- Increase in recapture in the amount of \$75,441,870.
- Increase in Federal revenue from TEA Indirect Cost (IDC) in the amount of \$4,877,114.

Budget

Final budgeted revenues and other sources total \$2,005,298,090. The appropriations budget for the General Fund is \$2,095,037,918 including carryover. Changes to revenues, expenditures and use of reserved fund balances the district's budget deficit has changed from \$4,206,662 to \$30,846,959. This is primarily due to a reduction in tax revenue from a lower projected collection rate as well as COVID 19 impacts.

HOUSTON INDEPENDENT SCHOOL DISTRICT
STATEMENT OF OPERATIONS BY FUNCTION
GENERAL FUND
YEAR-END BUDGETARY UPDATE FISCAL YEAR 2019-2020 (as adjusted)

ESTIMATED REVENUES	Adopted Budget	Carryover	Mid-Year Adjustments	Mid-Year Adjusted Budget	June Adjustments	June Adjusted Budget
Local sources	\$ 1,729,051,055	\$ -	\$ 31,418,763	\$ 1,760,469,818	\$ (28,594,640)	\$ 1,731,875,178
State sources	153,313,693	-	50,081,767	203,395,460	(10,173,364)	193,222,095
Federal sources	20,720,946	-	(996,764)	19,724,182	2,877,114	22,601,296
Total estimated revenues	\$ 1,903,085,694	\$ -	\$ 80,503,765	\$ 1,983,589,459	\$ (35,890,891)	\$ 1,947,698,569
ESTIMATED APPROPRIATIONS	Adopted Budget	Carryover	Mid-Year Adjustments	Mid-Year Adjusted Budget	June Adjustments	June Adjusted Budget
Instruction	\$ 1,139,170,882	\$ 2,660,158	\$ 17,384,096	\$ 1,159,215,136	\$ (75,784,979)	\$ 1,083,430,156
Instructional resources and media services	8,905,787	14,070	(90,895)	8,828,962	732,476	9,561,437
Curriculum and Instructional Staff Development	30,786,402	253,284	24,890,125	55,929,811	(16,012,777)	39,917,034
Instructional leadership	24,033,019	524,864	(2,850,837)	21,707,046	1,739,336	23,446,381
School leadership	144,526,927	99,924	2,171,022	146,797,872	477,175	147,275,047
Guidance, counseling and evaluation services	65,946,068	1,612,695	1,792,107	69,350,870	(1,124,194)	68,226,676
Social work services	10,379,352	-	2,757,332	13,136,684	(504,788)	12,631,896
Health services	20,835,004	4,649	361,121	21,200,774	2,843,361	24,044,135
Student transportation	60,867,135	1,845,996	(1,626,825)	61,086,306	(3,105,963)	57,980,343
Food services	-	-	31,353	31,353	699	32,051
Co-Curricular/extracurricular activities	12,213,691	41,104	1,823,772	14,078,567	2,167,433	16,246,000
General administration	36,269,706	580,028	669,186	37,518,919	(538,324)	36,980,596
Plant maintenance and operations	197,181,393	6,506,316	20,495,100	224,182,809	(1,043,333)	223,139,476
Security and monitoring services	23,890,855	88,053	1,016,995	24,995,903	907,271	25,903,174
Data processing services	50,583,977	36,046,301	3,146,489	89,776,767	13,125,963	102,902,730
Community services	2,365,684	20,460	256,262	2,642,406	706,119	3,348,525
Juvenile justice alternative education programs	893,650	-	-	893,650	(101,650)	792,000
Tax reinvestment zone payments	61,526,976	-	872,973	62,399,949	(2,787,924)	59,612,025
Contracted Instructional Services Between Public Schools (Chapter 41 Payment	-	-	-	-	75,441,870	75,441,870
Tax appraisal and collection	15,342,598	-	657,402	16,000,000	-	16,000,000
Debt Service - Principal	17,914,739	-	(2,824,951)	15,089,788	-	15,089,788
Debt Service - Interest and Fiscal Charges	-	-	-	-	-	-
Facilities acquisition and construction	108,561	952,776	344,038	1,405,375	8,431,369	9,836,744
Total estimated appropriations	\$ 1,923,742,406	\$ 51,250,676	\$ 71,275,865	\$ 2,046,268,946	\$ 5,569,139	\$ 2,051,838,086
Excess (deficiency) of estimated revenues over (under) appropriations	\$ (20,656,712)	\$ (51,250,676)	\$ 9,227,901	\$ (62,679,487)	\$ (41,460,030)	\$ (104,139,517)
OTHER FINANCING SOURCES (USES)						
Proceeds from the sale of capital leases	\$ 15,089,788	\$ -	\$ -	\$ 15,089,788	20,009,733	35,099,521
Transfers-in	22,500,000	-	-	22,500,000	-	22,500,000
Transfers-out	(40,134,765)	-	2,124,933	(38,009,832)	(5,190,000)	(43,199,832)
Total other financing sources (uses)	\$ (2,544,977)	\$ -	\$ 2,124,933	\$ (420,044)	\$ 14,819,733	\$ 14,399,689
Net excess (deficiency) before adjustments	\$ (23,201,689)	\$ (51,250,676)	\$ 11,352,834	\$ (63,099,531)	\$ (26,640,297)	\$ (89,739,828)
Reserve adjustments	\$ 8,490,000	\$ -	\$ 50,402,869	\$ 58,892,869	\$ -	\$ 58,892,869
Unassigned Fund Balance, Beginning	\$ 512,328,146	\$ -	\$ -	\$ 512,328,146	\$ -	\$ 512,328,146
Unassigned Fund Balance, Ending	\$ 497,616,457	\$ -	\$ 10,505,027	\$ 508,121,484	\$ (26,640,297)	\$ 481,481,187

HOUSTON INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES BY OBJECT
GENERAL FUND
YEAR-END BUDGETARY UPDATE FISCAL YEAR 2019-2020 (as adjusted)

REVENUES	Adopted Budget	Mid-Year Adjustments	Mid-Year Adjusted Budget	June Adjustments	June Adjusted Budget
Taxes, current year	\$ 1,686,671,380	\$ 41,011,912	\$ 1,727,683,292	\$ (25,753,253)	\$ 1,701,930,039
Taxes, delinquent prior years	-	(8,533,474)	(8,533,474)	-	(8,533,474)
Taxes, penalty and interest	15,500,000	1,500,000	17,000,000	-	17,000,000
Revenue in lieu of taxes	1,519,675	480,325	2,000,000	(473,643)	1,526,357
Tuition	60,000	(40,000)	20,000	-	20,000
Earnings on investments	15,000,000	(2,000,000)	13,000,000	-	13,000,000
Rentals	800,000	-	800,000	100,000	900,000
Miscellaneous revenues	6,500,000	(1,000,000)	5,500,000	(2,467,744)	3,032,256
Revenue other governments	3,000,000	-	3,000,000	-	3,000,000
Foundation school program	35,416,729	36,938,406	72,355,135	(10,173,364)	62,181,771
Per capita state revenues	37,586,964	11,477,504	49,064,468	-	49,064,468
Other Foundation Sch Prg	-	1,615,856	1,615,856	-	1,615,856
Other state revenues	60,000	-	60,000	-	60,000
TRS on behalf of	80,000,000	-	80,000,000	-	80,000,000
State Revenue- NOT TEA	-	250,000	250,000	-	250,000
State Revenue- NOT TEA-IDC	250,000	(200,000)	50,000	-	50,000
Federal Revenue through TEA	6,084,333	(1,084,333)	5,000,000	2,877,113	7,877,114
Federal Revenue Other State (TDA) IDC	6,215,667	84,333	6,300,000	-	6,300,000
Federal revenue (BABS subsidy)	6,164,281	29,901	6,194,182	-	6,194,182
Army salary revenue	1,600,000	(50,000)	1,550,000	-	1,550,000
Air Force salary revenue	60,000	-	60,000	-	60,000
Navy salary revenue	310,000	10,000	320,000	-	320,000
Direct federal revenue	286,665	13,335	300,000	-	300,000
Total Revenue	\$ 1,903,085,694	\$ 80,503,765	\$ 1,983,589,459	\$ (35,890,891)	\$ 1,947,698,569
OTHER FINANCING SOURCES					
Proceeds-leases	\$ 15,089,788	-	\$ 15,089,788	20,009,733	35,099,521
Transfer from other funds	22,500,000	-	22,500,000	-	22,500,000
Total other financing sources	\$ 37,589,788	\$ -	\$ 37,589,788	\$ 20,009,733	\$ 57,599,521
Total revenues and other sources	\$ 1,940,675,482	\$ 80,503,765	\$ 2,021,179,247	\$ (15,881,158)	\$ 2,005,298,090
	Adopted Budget	Mid-Year Adjustments	Mid-Year Adjusted Budget	June Adjustments	June Adjusted Budget
Local	\$ 1,729,051,055	\$ 31,418,763	\$ 1,760,469,818	\$ (28,594,640)	\$ 1,731,875,178
State	153,313,693	50,081,766	203,395,460	(10,173,364)	193,222,095
Federal	20,720,946	(996,764)	19,724,182	2,877,114	22,601,296
Other	37,589,788	-	37,589,788	20,009,733	57,599,521
Total revenues	\$ 1,940,675,482	\$ 80,503,765	\$ 2,021,179,247	\$ (15,881,158)	\$ 2,005,298,090

HOUSTON INDEPENDENT SCHOOL DISTRICT
STATEMENT OF BUDGET ADJUSTMENTS
GENERAL FUND
YEAR-END BUDGETARY UPDATE FISCAL YEAR 2019-2020 (as adjusted)

APPROPRIATION ADJUSTMENTS	Mid-Year Budget Adjustments	June Budget Adjustments
CURRENT YEAR APPROVED ADJUSTMENTS		
Carryover Encumbrances	\$ 20,918,399	-
Enterprise Resource Planning (ERP) Projects	30,332,277	-
Total Current Year Approved Adjustments	\$ 51,250,676	\$ -
MANDATORY INCREASES / DECREASES		
CARES Act Function 11 Salary Transfers	-	(76,843,961.00)
Recapture	-	75,441,870.00
HB3 Early Education Allotment	27,000,000.00	-
Capital Lease Recognition	-	20,009,733.00
HB3 State Compensatory Education (SCE) Allotment	10,000,000.00	(2,950,578.00)
Campus Enrollment Increase	9,700,000.00	-
Charter School Enrollment Increase	2,400,000.00	-
Self Insurance	1,000,000.00	-
Tax Increment Reinvestment Zone (TIRZ)	872,973.00	(2,787,924.00)
Harris County Appraisal District (HCAD)	657,402.00	-
Property, Liability, Auto & Cyber Insurance	500,000.00	-
HB3 CTE Certification reimbursement	367,028.00	-
HB3 SAT reimbursment	189,000.00	-
HB3 College, Career and Military Readiness (CCMR) Allotment	(1,056,471.00)	-
ONE-YEAR FUNDING ITEMS		
Facilities Assessment	7,300,000.00	-
Harvey Transportation	3,066,326.00	-
Sinclair T-Buildings	3,000,000.00	-
Old Law Enforcement Lease	2,758,265.00	-
SB500 for Special Education	1,615,856.00	-
Tropical Storm Imelda Drainage projects	1,521,464.00	-
Facilities Assessment Change to Transfer Out	-	(7,300,000.00)
The Marketplace & Catering Fund Transfer Out	-	190,000.00
OTHER INCREASES		
Chief Audit Executive	229,021.00	-
American Sign Language Interpreters	155,000.00	-
Total New Adjustments	\$ 71,275,864	5,759,140
Total Adjustments to Appropriations	\$ 122,526,540	5,759,140
OTHER FINANCING USES ADJUSTMENTS		
Transfers Out	\$ (2,124,933)	\$ 5,000,000
Total adjustments to other financing uses	\$ (2,124,933)	\$ 5,000,000
Total appropriation and other financing uses adjustments	\$ 120,401,607	\$ 10,759,140

DEBT SERVICE FUND

The recommended budget for the Debt Service Fund for the 2019-2020 fiscal year was adopted on June 27, 2019. The appropriations were \$353,060,948 with corresponding estimated revenues of \$353,128,432.

June Budgetary Update

The appropriations budget for the Debt Service Fund (as adjusted) is \$513,791,349. The adjusted revenue and other sources total \$519,602,935. Details of budget adjustments compared to the mid-year adjusted budget include the following:

Revenues

- Property taxes experienced a decrease of \$4,425,843 primarily from a decrease in the estimated values and collection rate.
- Interest income decreased by \$185,000 due to interest rate changes.

Appropriations

- Principal payments decreased by \$8,970,000 resulting from a decrease in principal payments for variable rate debt.
- Payments to escrow agents-current refunding increased by \$130,015,000 due to the refunding/remarketing of Variable Rate Limited Tax Schoolhouse Bonds, Series 2014A-1B and Series 2012.

Other Financing Sources (Uses)

- Issuance of bonds and other debt increased by \$119,220,000 as a result of the refunding/remarketing of Variable Rate Limited Tax Schoolhouse Bonds, Series 2014A-1B and Series 2012.
- Premium on the sale of bonds increased by \$11,286,557 due to the refunding/remarketing of variable rate bonds sold at an original issuance premium.

HOUSTON INDEPENDENT SCHOOL DISTRICT
STATEMENT OF OPERATIONS BY FUNCTION
DEBT SERVICE
YEAR-END BUDGETARY UPDATE FISCAL YEAR 2019-2020 (as adjusted)

	Adopted Budget	Mid-Year Adjustments	Mid-Year Adjusted Budget	June Adjustments	June Adjusted Budget
REVENUES					
Local sources	\$ 296,989,491	\$ 2,016,153	\$ 299,005,644	\$ (4,610,843)	\$ 294,394,801
State sources	2,598,721	(224,682)	2,374,039	-	2,374,039
Federal sources	732,878	(290,873)	442,005	-	442,005
Total revenues	\$ 300,321,090	\$ 1,500,598	\$ 301,821,688	\$ (4,610,843)	\$ 297,210,845
EXPENDITURES					
Debt principal	\$ 213,796,219	\$ 3,000,000	\$ 216,796,219	\$ (8,970,000)	\$ 207,826,219
Debt interest	138,064,729	(2,114,869)	135,949,860	-	135,949,860
Payments to escrow agents - current refunding	-	38,800,270	38,800,270	130,015,000	168,815,270
Debt service fees	1,200,000	-	1,200,000	-	1,200,000
Total expenditures	\$ 353,060,948	\$ 39,685,401	\$ 392,746,349	\$ 121,045,000	\$ 513,791,349
Excess (deficiency) of revenues over (under) expenditures	\$ (52,739,858)	\$ (38,184,803)	\$ (90,924,661)	\$ (125,655,843)	\$ (216,580,504)
OTHER FINANCING SOURCES (USES)					
Transfers-in	\$ 52,807,342	\$ 3,607,079	\$ 56,414,421	\$ -	\$ 56,414,421
Issuance of bonds and other debt	-	29,675,000	29,675,000	119,220,000	148,895,000
Premium on the sale of bonds	-	5,796,112	5,796,112	11,286,557	17,082,669
Total other financing sources (uses)	\$ 52,807,342	\$ 39,078,191	\$ 91,885,533	\$ 130,506,557	\$ 222,392,090
Net excess (deficiency) of revenues over (under) expenditures	\$ 67,484	\$ 893,388	\$ 960,872	\$ 4,850,714	\$ 5,811,586
Restricted fund balance, beginning	\$ 104,574,389	\$ -	\$ 104,574,389	\$ -	\$ 104,574,389
Restricted fund balance, ending	\$ 104,641,873	\$ 893,388	\$ 105,535,261	\$ 4,850,714	\$ 110,385,975

STATEMENT OF REVENUES BY OBJECT
DEBT SERVICE FUND
YEAR-END BUDGETARY UPDATE FISCAL YEAR 2019-2020 (as adjusted)

REVENUES	Adopted Budget	Mid-Year Adjustments	Mid-Year Adjusted Budget	June Adjustments	June Adjusted Budget
Transfers from other funds	\$ 52,807,342	\$ 3,607,079	\$ 56,414,421	\$ -	\$ 56,414,421
Premium on sale of bonds	-	5,796,112	5,796,112	11,286,557	17,082,669
Issuance of bonds and other debt	-	29,675,000	29,675,000	119,220,000	148,895,000
Taxes, current year	293,289,491	3,622,679	296,912,170	(4,425,843)	292,486,327
Taxes, delinquent prior years	-	(1,466,526)	(1,466,526)	-	(1,466,526)
Taxes, penalty and interest	2,000,000	-	2,000,000	-	2,000,000
Interest earnings	1,700,000	(140,000)	1,560,000	(185,000)	1,375,000
EDA - Hold Harmless	2,598,721	(224,682)	2,374,039	-	2,374,039
Federal revenues - BABS subsidy	732,878	(290,873)	442,005	-	442,005
Total revenue	\$ 353,128,432	\$ 40,578,789	\$ 393,707,221	\$ 125,895,714	\$ 519,602,935

	Adopted Budget	Mid-Year Adjustments	Mid-Year Adjusted Budget	June Adjustments	June Adjusted Budget
Local	\$ 296,989,491	\$ 2,016,153	\$ 299,005,644	\$ (4,610,843)	\$ 294,394,801
Federal	732,878	(290,873)	442,005	-	442,005
State Sources	2,598,721	(224,682)	2,374,039	-	2,374,039
Other	52,807,342	39,078,191	91,885,533	130,506,557	222,392,090
Total revenues	\$ 353,128,432	\$ 40,578,789	\$ 393,707,221	\$ 125,895,714	\$ 519,602,935

NUTRITION SERVICES FUND

The recommended budget for the Nutrition Services Fund for the 2019-2020 fiscal year was adopted on June 27, 2019. Revenues including transfers in and appropriations were estimated at \$145,534,146 and \$146,722,814 respectively.

Year End Budgetary Update

Revenues

Due to the COVID-19 pandemic, total revenues are forecasted to decrease \$35,010,841. The Child nutrition program is expected to show the biggest decline due to school closures. Below are the major decreases in specific revenues:

- The National School Lunch and Breakfast program - \$31,860,148
- Child and Adult Care Program - \$1,362,259
- Sales to customers - \$1,819,429

Appropriations

Appropriations are decreasing by \$19,293,424 with the largest changes as follows:

- Food and non-food expenditures - \$17,370,352
- Contracted maintenance and supplies - \$1,923,072

Budget

The appropriations budget for the Nutrition Services Fund (as adjusted) is \$120,370,003 with corresponding estimated revenue and transfers in of \$103,555,866. The district's budgeted reserved fund balance will decrease by \$16,814,137 resulting in an ending reserved fund balance of \$13,318,691. This deficit is primarily due to the district not receiving reimbursements (no meals served) while continuing to pay all nutrition service employees during the COVID-19 district closure.

HOUSTON INDEPENDENT SCHOOL DISTRICT
STATEMENT OF OPERATIONS BY FUNCTION
NUTRITION SERVICES FUND
YEAR-END BUDGETARY UPDATE FISCAL YEAR 2019-2020 (as adjusted)

	<u>Adopted Budget</u>	<u>Mid-Year Adjustments</u>	<u>Mid-Year Adjusted Budget</u>	<u>June Adjustments</u>	<u>June Adjusted Budget</u>
ESTIMATED REVENUES					
Federal sources	\$ 134,244,842	\$ (4,186,739)	\$ 130,058,103	\$ (32,997,711)	\$ 97,060,392
Other sources	5,556,414	(280,700)	5,275,714	(2,013,130)	3,262,584
State sources	585,000	-	585,000	-	585,000
Total estimated revenues	\$ 140,386,256	\$ (4,467,439)	\$ 135,918,817	\$ (35,010,841)	\$ 100,907,976
	<u>Adopted Budget</u>	<u>Mid-Year Adjustments</u>	<u>Mid-Year Adjusted Budget</u>	<u>June Adjustments</u>	<u>June Adjusted Budget</u>
ESTIMATED APPROPRIATIONS					
Food services	\$ 145,840,408	\$ (7,946,762)	\$ 137,893,646	\$ (18,727,693)	\$ 119,165,953
General administration	-	-	-	350	350
Plant maintenance and operations	882,406	887,375	1,769,781	(566,081)	1,203,700
Total estimated appropriations	\$ 146,722,814	\$ (7,059,387)	\$ 139,663,427	\$ (19,293,424)	\$ 120,370,003
Excess (deficiency) of revenues over (under) appropriations	\$ (6,336,558)	\$ 2,591,948	\$ (3,744,610)	\$ (15,717,417)	\$ (19,462,027)
OTHER FINANCING SOURCES (USES)					
Transfers-in	\$ 5,147,890	\$ (2,500,000)	\$ 2,647,890	\$ -	\$ 2,647,890
Total other financing sources (uses)	\$ 5,147,890	\$ (2,500,000)	\$ 2,647,890	\$ -	\$ 2,647,890
Net excess (deficiency) before adjustments	\$ (1,188,668)	91,948	\$ (1,096,720)	\$ (15,717,417)	\$ (16,814,137)
Restricted Fund Balance, Beginning	\$ 30,132,828	\$ -	\$ 30,132,828	\$ -	\$ 30,132,828
Restricted Fund Balance, Ending	\$ 28,944,160	\$ 91,948	\$ 29,036,108	\$ (15,717,417)	\$ 13,318,691

STATEMENT OF REVENUES BY OBJECT
Nutrition Services
YEAR-END BUDGETARY UPDATE FISCAL YEAR 2019-2020 (as adjusted)

REVENUES	Adopted Budget	Mid-Year Adjustments	Mid-Year Adjusted Budget	June Adjustments	June Adjusted Budget
Sales to customers	\$ 4,636,048	\$ (41,738)	\$ 4,594,310	\$ (1,819,429)	\$ 2,774,881
Miscellaneous other sources	20,366	15,279	35,645	(16,569)	19,076
Earnings on investments	900,000	(254,241)	645,759	(177,133)	468,626
State matching and other	585,000	-	585,000	-	585,000
Child nutrition program	116,598,610	(2,153,192)	114,445,418	(31,860,148)	82,585,270
Child and Adult Care Program	8,156,578	(2,270,435)	5,886,143	(1,362,259)	4,523,884
Summer food program	2,500,000	48,738	2,548,738	214,616	2,763,354
Donated commodities	6,989,654	188,150	7,177,804	10,081	7,187,885
Total revenue	\$ 140,386,256	\$ (4,467,439)	\$ 135,918,817	\$ (35,010,841)	\$ 100,907,976

	Adopted Budget	Mid-Year Adjustments	Mid-Year Adjusted Budget	June Adjustments	June Adjusted Budget
Federal	134,244,842	(4,186,739)	130,058,103	(32,997,710)	97,060,392
Other	5,556,414	(280,700)	5,275,714	(2,013,131)	3,262,584
State Sources	585,000	-	585,000	-	585,000
Total revenues	\$ 140,386,256	\$ (4,467,439)	\$ 135,918,817	\$ (35,010,841)	\$ 100,907,976

HOUSTON INDEPENDENT SCHOOL DISTRICT



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It is the policy of the Houston Independent School District not to discriminate on the basis of age, color, handicap or disability, ancestry, national origin, marital status, race, religion, sex, veteran status, political affiliation, sexual orientation, gender identity and/or gender expression in its educational or employment programs and activities.

FISCAL EXCELLENCE. SERVICE DRIVEN.